



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, December 6, 2016, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Election of Board Secretary
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from October 25, 2016
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements	4.5 Deferred Retirements
• Louann Henry	4.6 Member Account Refunds
• Byron Hudson	4.7 Member Account Rollovers
• Rebecca Nassarre	4.8 Member Account Redeposit
• Alfredo Rodriguez	4.9 Approval of Extended Service Purchase Contract
• Leslie Talavera	4.10 Approval of Resolutions Amending Definitions of Compensation Earnable and Pensionable Compensation
4.2 Survivor Death Benefits	4.11 Approval of Questions for Annual Review of Brown Armstrong Accountancy Corporation
4.3 Service Retirements	
4.4 Continuances	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ending October 31, 2016
 - 6.2 Report on Quarterly Investment Performance Report Ended September 30, 2016
 - 6.3 Report on Hedge Fund Absolute Return and Risk Parity Manager Annual Reviews
 - 6.4 Approval of Implementation Plan for the Revised Asset Allocation Policy
 - 6.5 Approval of Risk Parity Policy Benchmark Change
 - 6.6 Approval of Issuance of Request for Proposal for Investment Consultant Services
 - 6.7 Approval of Proposed Alternative Investments (*to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C4*)
- 7. Board & Management Support**
 - 7.1 Workshop on Delegation of Investment Activities and Direction to Staff (part 2)
 - 7.2 Approval of Resolution Amending Board's Education Policy

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- 7.3 Approval of Special Election to Fill Vacancy on the Board of Retirement
- 7.4 Discussion of Board/ Staff Retreat Topics
- 7.5 Approval of Resolution Amending Agreement for Services of Chief Executive Officer
(To be heard after item C3)

8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
- C2 Public Employee Performance Evaluation, in accordance with Gov. Code § 54957, Title: Chief Executive Officer
- C3 Conference with Labor Negotiator, in Accordance with Gov. Code §54957.6
Designated Representative: Brenda B. Carlson. Employee Position: Chief Executive Officer
- C4 Approval of Proposed Alternative Investments (*Confidential Under Gov. Code §54956.81 and §6254.26 – see also item 6.7*)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Barberis, Mary	September 24, 2016	Chope Hospital
Forsythe, Robert	September 29, 2016	Sheriff's
Tolden, William	September 29, 2016	Aging & Adult Services
Ott, Gareth	October 1, 2016	Health Services
Jensen, Robert	October 7, 2016	Assessor's
Davies, Priscilla	October 9, 2016	Mental Health
Smith, Viola	October 9, 2016	Correctional Health
Souza, Irene	October 10, 2016	Chope Hospital
Lieb, Darrell	October 24, 2016	Public Works
Duwick, Joanne	October 30, 2016	Public Health
Hanners, Linda	November 4, 2016	Health & Welfare
Woodhams, Gary	November 6, 2016	Parks & Recreation
Myers, Judith	November 7, 2016	Courts
Cross, Frederick	November 19, 2016	Probation



Scott Hood, Chief Executive Officer

Posted: November 30, 2016

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

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