



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, October 30, 2018, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from September 25, 2018
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (2) <ul style="list-style-type: none">• Prime Sterling• David Wilkinson	4.5 Deferred Retirements
4.2 Survivor Death Benefits (none)	4.6 Member Account Refunds
4.3 Service Retirements	4.7 Member Account Rollovers
4.4 Continuances	4.8 Member Account Redeposits
	4.9 Acceptance of Trustees' Reports of Educational Activities
	4.10 SACRS Business Meeting November 2018
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended 9/30/18
 - 6.2 Report on Opportunistic Credit Manager Annual Reviews
 - 6.3 Report on Inflation Hedge Manager Annual Review- SSgA
 - 6.4 Approval of Low-Volatility Equity Manager Recommendation
 - 6.5 Discussion of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)
- 7. Board & Management Support**
 - 7.1 Acceptance of Financial Audit Management Reports and Findings
 - 7.2 Approval of SamCERA's 2018 Comprehensive Annual Financial Report (CAFR)
 - 7.3 Approval of Board of Retirement Meeting Schedule for 2019
 - 7.4 Report on Status of Actuarial RFP Process and Direction to Staff
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Report
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

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CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
- C2 Discussion of Proposed Alternative Investments (*to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item 6.5*)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Knighen, Susie	8/14/2018	Medical Center
Dobson-Ware, Gary	8/27/2018	Probation
O'Connor, James	9/11/2018	Probation
Jarmusz, Robert	9/17/2018	Mental Health
Smith, Marlene	9/20/2018	Controller's
Pryor, Lee	9/21/2018	Treasurer's
Atesalp, Albert	9/28/2018	Probation
Preece, Barbara	9/30/2018	Environmental Management
Goerss, Mary	10/5/2018	Health Services
Yee, Jeanne	10/9/2018	Treasurer's



Scott Hood, Chief Executive Officer

Posted: October 24, 2018

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: *SamCERA's* facilities and board and committee meetings are accessible to individuals with disabilities. Contact *SamCERA* at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable *SamCERA* to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.