



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, February 26, 2019, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from January 29, 2019
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (2) <ul style="list-style-type: none">• Araceli Nevarez• Rick Tippins	4.8 Member Account Redeposit
4.2 Survivor Death Benefits	4.9 Acceptance of Trustees' Reports of Educational Activities Through Outside Provider
4.3 Service Retirements	4.10 Acceptance of Semi-Annual Compliance Certification Statements for the Period Ended December 31, 2018
4.4 Continuances	4.11 Approval of Resolution Authorizing Fifth Amendment with Northern Trust
4.5 Deferred Retirements	
4.6 Member Account Refunds	
4.7 Member Account Rollovers	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
 - 5.2 Presentation by Milliman, Inc of Cash Flow Analysis
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended January 31, 2019
 - 6.2 Quarterly Investment Performance Report for the Period Ended December 31, 2018
 - 6.3 Discussion of Delegation of Authority for Terminating Investments
 - 6.4 Approval of Proposed Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)
- 7. Board & Management Support**
 - 7.1 Acceptance of Preliminary Semi-Annual Financial Report for Period Ended December 31, 2018
 - 7.2 Acceptance of Preliminary Semi-Annual Budget Report for Period Ended December 31, 2018
 - 7.3 Report on April 23, 2019 Board-Staff Retreat Planning
 - 7.4 Approval of Change to Start Time of the April 2019, Regular Board Meeting
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Report
 - 8.3 Chief Investment Officer's Report

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8.4 Chief Legal Counsel's Report

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (Confidential Under Gov. Code §54956.81 and §6254.26 – see also item 6.4)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Wyro, Muriel	December 28, 2018	District Attorney
Domagalski, Sylvia	January 9, 2019	Medical Center
Johnson, Laron	January 10, 2019	Courts
Berndtson, Theodore	January 11, 2019	Sheriff
May, Jessie	January 16, 2019	General Services
Rogers, Calvin	January 16, 2019	Mosquito
O' Neil, Jeanne	January 17, 2019	Library
Shannon, Ardale	January 19, 2019	Chope Hospital
Ashton, Charles	January 23, 2019	Library
Dean, Esther	January 24, 2019	Crystal Springs Rehab Ctr
Hardiman, Lenore	January 26, 2019	Hospital
Graham, Betty	January 28, 2019	Social Services
McMillan, Constance	January 28, 2019	Social Services
Carlson, Irma	January 29, 2019	Health Services
Pryor Johnson, Renee	February 6, 2019	BHRS



Scott Hood, Chief Executive Officer

Posted: February 20, 2019

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.