



# Notice of Public Meeting

## The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on

**Tuesday, June 4, 2019, at 10:00 A.M.**

**PUBLIC SESSION** – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
  - 1.1 Appointment by Chair of Ad Hoc Nominating Committee for Board Officers
- 2. Oral Communications**
  - 2.1 Oral Communications from the Board
  - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
  - 3.1 Approval of Board Meeting Minutes from April 23, 2019
- 4. Approval of the Consent Agenda\***

4.1 Disability Retirements (5) <ul style="list-style-type: none"><li>• Samantha Fireman</li><li>• Diana Herrera</li><li>• Eddie McKague</li><li>• Patrick Moran</li><li>• Anna Stock</li></ul>	4.5 Deferred Retirements
4.2 Survivor Death Benefits	4.6 Member Account Refunds
4.3 Service Retirements	4.7 Member Account Rollovers
4.4 Continuances	4.8 Member Account Redeposits
	4.9 Acceptance of Trustees' Reports of Educational Activities
	4.10 Report on Gov Code Section 7514.7 Annual Disclosure for 2018
- 5. Benefit & Actuarial Services**
  - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
  - 5.2 Discussion of Actuarial Assumptions for the June 30, 2019 Actuarial Valuation
- 6. Investment Services**
  - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended April 30, 2019
  - 6.2 Report on Quarterly Investment Performance for the Period Ended March 31, 2019
  - 6.3 Report on Real Estate Manager Annual Reviews
  - 6.4 Report on the Core Equity and Passive Manager Annual Reviews
  - 6.5 Presentation of Private Asset Semi-Annual Performance Reports as of December 31, 2018
  - 6.6 Approval of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code sections 54956.81 and 6254.26, see item C2)
  - 6.7 Approval of Potential Sale of Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code sections 54956.81 and 6254.26, see item C3)
- 7. Board & Management Support**
  - 7.1 Approval of SamCERA Fiscal Year 2019-20 Budget
  - 7.2 Approval to Reschedule the Regular July Meeting of the Board of Retirement
- 8. Management Reports**
  - 8.1 Chief Executive Officer's Report
  - 8.2 Assistant Executive Officer's Reports
  - 8.3 Chief Investment Officer's Report
  - 8.4 Chief Legal Counsel's Report

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**CLOSED SESSION** – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code sections 54956.81 and 6254.26, see item 6.6)
- C3 Approval of Potential Sale of Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code sections 54956.81 and 6254.26, see item 6.7)

### 9. Report on Actions Taken in Closed Session

### 10. Adjournment in Memory of the Following Deceased Members:

Dunnick, Barbara	April 19, 2019	Aging & Adult Services
Gatchel, Barbara	May 8, 2019	Health Services
Longbehn, John	May 22, 2019	County Clerk
Maze, Joann	April 26, 2019	Sheriff's
McCormick, Michael	May 5, 2019	DPW
Mercado, Genoveva	April 1, 2019	Medical Center
Miraglia, James	May 12, 2019	Chope Hospital
Obayashi, Taihei	May 1, 2019	Assessor
Supplee, Alice	April 28, 2019	Chope
Walton, James	April 19, 2019	Sheriff's
Wright, Donnie	May 3, 2019	Sheriff's



Scott Hood, Chief Executive Officer

Posted: May 29, 2019

(\* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

**THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website [www.samcera.org](http://www.samcera.org). Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.