

PROBATION SAFETY MEMBER PLAN ELECTION FORM



This form must be completed and received by *SamCERA* no later than 60 days from date of employment.

San Mateo County Employees' Retirement Association
100 Marine Parkway, Suite 125, Redwood Shores, CA 94065
Pony: RET 141, Email: samcera@samcera.org
Phone: (650) 599-1234, Toll Free: (800) 339-0761

PART 1 – ENROLLMENT INFORMATION

SS Number:	Last Name:	First and Middle Name:
Sex: Male <input type="checkbox"/> Female <input type="checkbox"/>	Date of Birth:	Email:
Department:	Work Telephone:	Pony Number:
Status: <input type="checkbox"/> Single <input type="checkbox"/> Married or State registered domestic partner	If you worked for either San Mateo County, the San Mateo County Superior Court or Mosquito and Vector Control District before, enter the dates:	
Did you come from another public agency in the State of California within 180 days? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, enter the name of the public agency: Did you retire from that public agency? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A Check box if you would like to establish reciprocity (see the "First Things First" booklet for definition), if eligible <input type="checkbox"/>		

PART 2 – PROBATION SAFETY PLAN ELECTION

I acknowledge and understand that:

I must make an election by initialing next to my plan election below, signing, dating and returning this form to *SamCERA* within 60 days of the date of my hire. I further acknowledge that if *SamCERA* does not receive this completed form within the 60-day period, *I will have deemed to have elected Probation Safety Plan 6.* In this event, *SamCERA* will automatically enroll me in Probation Safety Plan 6 (2% at 50) which will give me a lower pension benefit than Probation Safety Plan 5 (3% at 55).

I have received *SamCERA's* member booklet, "*First Things First: Your Guide to SamCERA Retirement Benefits for new Probation Safety Employees Hired on or after July 10, 2011.*" I understand the contribution cost and benefit differences between Plan 5 and Plan 6. I can receive information about my benefits from *SamCERA's* staff.

If I elect Probation Safety Plan 5, I will be required to pay higher contributions [including higher contributions to fund my Cost of Living Allowance (COLA)] as well as an additional percentage of my salary as a cost share deduction that will be taken from my salary each pay period. The amount of the cost share is set forth in the Memorandum of Understanding (MOU) or management resolution applicable to me. The formula used to calculate my retirement benefits is commonly referred to as "3%@55" and will provide a higher pension benefit than the benefit paid under Probation Safety Plan 6.

If I elect Probation Safety Plan 6, I will not be required to contribute an additional percentage of my salary (referred to as a cost share deduction) in addition to my required contributions. My required contributions, including the contribution to fund my COLA, will be lower than those for Plan 5. The formula used to calculate my retirement benefits is commonly referred to as "2%@50" and will provide a lower pension benefit than Probation Safety Plan 5.

I understand that on or before the 60th day after my date of employment, if I change my mind and want to elect a different plan, I can revoke my decision by submitting a completed "Plan Election Revocation Form" to *SamCERA* on or before the 60th day.

I understand that after the 60th day from my date of employment, my election decision is final and irrevocable. Any member who has elected or is deemed to have elected a benefit plan (due to failure to elect) and who terminates his or her employment and is later reemployed shall not be entitled to change his or her election upon that reemployment.

Please indicate your plan election by placing your initials next to one of the following:

I hereby elect membership in Plan 5 _____

I hereby elect membership in Plan 6 _____

Signature: _____ **Date:** _____