

San Mateo County Employees' Retirement Association  
**Minutes of the Audit Committee**

**March 23, 2000 – Audit Committee Agenda**

**PUBLIC SESSION** - The Committee will meet in Public Session upon Adjournment of the Closed Session.

- 1.0 Call to Order
- 2.0 Roll Call
- 3.0 Approval of the Minutes
- 4.0 Follow-up Review of the Management Letter
- 5.0 Discussion Regarding *SamCERA*'s Disbursement Procedures
- 6.0 Review of Milliman & Robertson Actuarial Audit Report
- 7.0 Review of KPMG's Independent Audits of *SamCERA*'s Separate Properties.
- 8.0 Recommendation Regarding the Engagement Letter for the 6/30/2000 Independent Financial Audit
- 9.0 Other Business
- 10.0 Adjournment

**MINUTES OF *SAMCERA*'s Audit Committee**

**1.0 Call to Order**

Mr. Hoffman called the Public Session of the Audit Committee to order at 9:00 a.m., March 23, 2000, in *SamCERA*'s Board Room, Suite 280, 702 Marshall Street, Redwood City.

**2.0 Roll Call**

Mr. Bryan, Mr. Cottle, Ms. Perroton-Stuart & Mr. Hoffman. *Staff*: Ms. Hocker, Mr. McCausland, and Mr. Clifton. *Consultants*: Mr. Yeung, *Public*: Retired – 0, Public – 0.

**3.0 Approval of the Minutes**

**Motion** by Cottle, second by Bryan, carried unanimously, to approve the Minutes of the Meeting of November 2, 1999, as amended.

**4.0 Follow-up Review of the Management Letter**

**5.0 Discussion Regarding *SamCERA*'s Disbursement Procedures**

**6.0 Review of Milliman & Robertson Actuarial Audit Report**

**7.0 Review of KPMG's Independent Audits of *SamCERA*'s Separate Properties.**

**8.0 Recommendation Regarding the Engagement Letter for the 6/30/2000 Independent Financial Audit**

**9.0 Other Business**

**10.0 Adjournment**

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