

San Mateo County Employees' Retirement Association

April 30, 2000

View Date: May 4, 2000



STATE STREET.
Serving Institutional Investors Worldwide™

| Portfolio Name | Cost Value | Fair Value | Gain/ Loss |
|---|-------------------------|-------------------------|-------------------------|
| A. Domestic Equities | | | |
| BARCLAYS GLOBAL INVESTORS | \$104,770,288.72 | \$313,361,918.30 | \$208,591,629.58 |
| BOSTON PARTNERS ASSET MGMT | \$62,224,139.26 | \$61,850,422.45 | -\$373,716.81 |
| DRESDNER RCM CAPITAL MGMT | \$136,386,752.55 | \$135,295,987.69 | -\$1,090,764.86 |
| WESTPORT ASSET MGMT | \$83,186,857.87 | \$95,831,227.32 | \$12,644,369.45 |
| Total Domestic Equities | \$386,568,038.40 | \$606,339,555.76 | \$219,771,517.36 |
| B. International Equities | | | |
| BANK OF IRELAND ASSET MGMT | \$105,000,000.01 | \$177,439,706.60 | \$72,439,706.59 |
| BARCLAYS GLOBAL INVESTORS | \$0.00 | \$0.00 | \$0.00 |
| SPRUCEGROVE INVESTMENT MGMT | \$98,888,909.84 | \$116,009,506.38 | \$17,120,596.54 |
| Total International Equities | \$203,888,909.85 | \$293,449,212.98 | \$89,560,303.13 |
| C. Domestic Fixed Income | | | |
| BARCLAYS GLOBAL INVESTORS | \$163,277,774.54 | \$181,653,636.16 | \$18,375,861.62 |
| DEUTSCHE ASSET MGMT | \$140,441,062.88 | \$135,912,344.57 | -\$4,528,718.31 |
| Total Domestic Fixed Income | \$303,718,837.42 | \$317,565,980.73 | \$13,847,143.31 |
| D. International Fixed Income | | | |
| BARCLAYS GLOBAL INVESTORS | \$30,522,064.50 | \$31,162,877.21 | \$640,812.71 |
| DEUTSCHE ASSET MGMT | \$32,310,058.40 | \$29,093,291.53 | -\$3,216,766.87 |
| Total International Fixed Income | \$62,832,122.90 | \$60,256,168.74 | -\$2,575,954.16 |
| E. Real Estate | | | |
| INVESCO PROPERTIES | \$86,358,670.86 | \$106,463,620.86 | \$20,104,950.00 |
| INVESCO REITS | \$0.00 | \$0.00 | \$0.00 |
| Total Real Estate | \$86,358,670.86 | \$106,463,620.86 | \$20,104,950.00 |
| F. Cash Equivalent | | | |
| SAMCERA GENERAL ACCOUNT | \$11,110,276.35 | \$11,110,276.35 | \$0.00 |
| SAMCERA TREASURY LAIF | \$498,226.96 | \$498,226.96 | \$0.00 |

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Portfolio Name

Total Cash Equivalents

Portfolio Total

Cost Value

Fair Value

Gain/ Loss

| | | |
|---------------------------|---------------------------|-------------------------|
| \$11,608,503.31 | \$11,608,503.31 | \$0.00 |
| <u>\$1,054,975,082.74</u> | <u>\$1,395,683,042.38</u> | <u>\$340,707,959.64</u> |