

**SAN MATEO COUNTY
SUMMARY OF FUND PERFORMANCE
RATES OF RETURN
Periods Ending February 28, 2001**

	MKT VAL	1 Month	QTR	6 Months	FYTD	1 Year	2 Years	3 Years	5 Years	ITD	INCEPT. DATE
DOMESTIC EQUITY											
BGI RUSSELL 1000 INDEX FUND RUSSELL 1000	469,966,038	-9.32 -9.33	-5.23 -5.21	-18.87 -18.87	-14.24 -14.31	-9.58 -9.71	2.08 2.04	7.16 7.11	15.59 15.59	18.37 18.38	03/31/1995
BGI RUSSELL 2000 INDEX FUND RUSSELL 2000	132,111,898	-6.58 -6.56	6.63 6.75	-11.31 -11.18	-7.66 -7.48	-16.84				0.32 0.59	05/31/2000
DOMESTIC EQUITY AGGREGATE	602,077,936	-8.74	-2.86	-17.33	-12.88	-13.86	5.01	4.50	13.10	15.37	06/30/1995
SAMCERA DOMESTIC EQUITY BENCHMARK		-8.77	-2.88	-17.33	-12.93	-12.91	4.14	4.21	12.53		
INTERNATIONAL EQUITY											
BANK OF IRELAND ASSET MANAGEMENT BANK OF IRELAND CUSTOM INDEX	174,434,931	-7.66 -7.91	-3.36 -3.28	-12.42 -15.65	-14.14 -18.00	-12.60 -17.96	6.25 1.45	6.76 2.60		10.39 5.05	09/30/1996
TOTAL EQUITY AGGREGATE	776,605,934	-8.50	-2.98	-16.32	-13.25	-12.79	5.04	3.44	10.77	14.16	03/31/1995
SAMCERA TOTAL EQUITY BENCHMARK		-8.58	-2.97	-16.92	-14.07	-14.07	3.62	4.00	10.37		
DOMESTIC FIXED INCOME											
BGI US DEBT INDEX FUND LB AGGREGATE	236,828,199	0.87 0.87	4.47 4.42	7.59 7.51	10.15 10.06	13.58 13.44	7.16 7.10	6.89 6.81		7.51 7.50	03/31/1996
DEUTSCHE ASSET MANAGEMENT COMPOSITE LB AGGREGATE	187,012,714	1.26 0.87	4.57 4.42	8.11 7.51	10.71 10.06					12.77 12.35	05/31/2000
TOTAL FIXED INCOME AGGREGATE	423,840,913	1.04	4.51	7.82	10.40	13.48	6.54	6.70	6.98	6.43	12/31/1995
SAMCERA TOTAL FIXED INCOME BENCHMARK		0.87	4.42	7.51	10.06	13.28	6.52	6.79	6.50		

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REAL ESTATE											
INVESCO REALTY PROPERTIES	103,278,715	0.54	1.53	3.47	5.04	9.67				8.37	06/30/1999
TOTAL REAL ESTATE AGGREGATE	103,278,715	0.54	1.53	3.47	5.04	9.67	10.17	6.53		7.55	12/31/1996
NCREIF PROPERTY 1 QTR LAG INDEX		0.00	2.99	6.14	6.14	11.83	11.95	13.79	12.31		
CASH EQUIVALENTS											
SAMCERA GENERAL ACCOUNT	20,494,802	0.45	1.55	3.22	4.00	6.16				5.93	06/30/1999
SAMCERA TREASURY & LAIF	550,512	0.46	1.41	2.86	3.84	5.81	5.60	5.63	5.61	5.26	06/30/1994
INVESCO REALTY ADVISORS - CASH	0	0.00	1.09	2.75	3.90	6.05				5.89	07/31/1999
TRANSITIONAL FUND AGGREGATE	93,066	-1.47	3.24	3.56	0.78					0.91	05/31/2000
TOTAL CASH AGGREGATE	21,138,381	0.45	1.55	3.19	3.51	5.65				5.62	06/30/1999
91 DAY T-BILL		0.38	1.60	3.23	4.24	6.37	5.56	5.42	5.43		
TOTAL FUND											
TOTAL FUND	1,324,770,876	-4.80	-0.29	-7.98	-5.13	-3.61	6.11	4.80	9.61		09/30/1993
SAMCERA TOTAL PLAN POLICY BENCHMARK		-5.32	-0.41	-8.89	-6.20	-4.89	4.54	5.22	9.37		