SAN MATEO COUNTY
SUMMARY OF FUND PERFORMANCE
RATES OF RETURN
Periods Ending April 30, 2001

	MKT VAL	1 Month	QTR	6 Months	FYTD	1 Year	2 Years	3 Years	5 Years	ITD	INCEPT. DATE
DOMESTIC EQUITY											
BGI RUSSELL 1000 INDEX FUND	474,121,317	8.02	-8.52	-13.13	-13.48	-13.57	-1.45	5.38	15.24	17.99	03/31/1995
RUSSELL 1000		8.04	-8.55	-13.14	-13.57	-13.66	-1.47	5.31	15.23	18.00	
BGI RUSSELL 2000 INDEX FUND	135,511,594	7.89	-4.17	-1.87	-5.28					2.90	05/31/2000
RUSSELL 2000		7.82	-4.18	-1.77	-5.12					3.15	
DOMESTIC EQUITY AGGREGATE	609,632,910	8.00	-7.59	-10.85	-11.79	-12.57	1.68	3.16	12.43	15.14	06/30/1995
SAMCERA DOMESTIC EQUITY BENCHMARK		7.99	-7.68	-10.93	-11.89	-11.58	0.12	2.74	12.10		
INTERNATIONAL EQUITY											
BANK OF IRELAND ASSET MANAGEMENT	173,087,670	6.18	-8.37	-6.61	-14.80	-12.58	2.06	4.83		9.81	09/30/1996
BANK OF IRELAND CUSTOM INDEX		6.74	-8.63	-8.35	-18.64	-17.29	-2.94	1.04		4.68	
TOTAL EQUITY AGGREGATE	782,805,956	7.59	-7.76	-9.97	-12.56	-12.44	1.10	2.03	10.04	13.90	03/31/1995
SAMCERA TOTAL EQUITY BENCHMARK		7.70	-7.90	-10.31	-13.43	-12.80	-0.45	2.56	9.78		
DOMESTIC FIXED INCOME											
BGI US DEBT INDEX FUND	237,091,657	-0.41	0.99	6.31	10.27	12.53	6.77	6.62	7.54	7.28	03/31/1996
LB AGGREGATE		-0.42	0.95	6.22	10.14	12.38	6.67	6.54	7.51	7.26	
DEUTSCHE ASSET MANAGEMENT COMPOSITE	186,964,487	-0.95	1.24	6.46	10.68					12.74	05/31/2000
LB AGGREGATE		-0.42	0.95	6.22	10.14					12.44	
TOTAL FIXED INCOME AGGREGATE	424,056,144	-0.65	1.10	6.37	10.45	12.77	6.18	6.42	6.98	6.24	12/31/1995
SAMCERA TOTAL FIXED INCOME BENCHMARK		-0.42	0.95	6.22	10.14	12.58	6.17	6.54	6.70		

SAN MATEO COUNTY
SUMMARY OF FUND PERFORMANCE
RATES OF RETURN
Periods Ending April 30, 2001

	MKT VAL	1 Month	QTR	6 Months	FYTD	1 Year	2 Years	3 Years	5 Years	ITD	INCEPT. DATE
REAL ESTATE											
INVESCO REALTY PROPERTIES	103,785,190	0.00	5.43	7.92	10.41	12.85	13.41	8.26		8.67	12/31/1996
TOTAL REAL ESTATE AGGREGATE	103,785,190	0.00	5.43	7.92	10.41	12.85	11.04	7.53		8.54	12/31/1996
NCREIF PROPERTY 1 QTR LAG INDEX		0.00	3.08	6.16	9.41	12.04	11.70	13.20			
CASH EQUIVALENTS											
SAMCERA GENERAL ACCOUNT	16,841,385	0.42	1.34	3.01	4.93	6.04				5.89	06/30/1999
SAMCERA TREASURY & LAIF	-2,956,379	0.43	1.36	2.81	4.78	5.79	5.60	5.61	5.61	5.27	06/30/1994
TRANSITIONAL FUND AGGREGATE	85,376	-0.33	-4.68	2.74	-2.50					-2.37	05/31/2000
TOTAL CASH AGGREGATE	13,970,382	0.42	1.32	2.99	4.41	5.52				5.59	06/30/1999
91 DAY T-BILL		0.44	1.28	3.07	5.17	6.27	5.61	5.41	5.44		
TOTAL FUND											
TOTAL FUND	1,324,532,296	4.11	-3.90	-3.66	-4.17	-3.34	3.72	3.93	9.25		09/30/1993
SAMCERA TOTAL PLAN POLICY BENCHMARK		4.89	-4.54	-4.50	-5.43	-4.12	1.99	4.35	8.98		