

**SAN MATEO COUNTY
SUMMARY OF FUND PERFORMANCE
RATES OF RETURN
Periods Ending February 28, 2002**

	MKT VAL	1 Month	QTR	6 Months	FYTD	1 Year	2 Years	3 Years	5 Years	ITD	INCEPT. DATE
DOMESTIC EQUITY											
BGI RUSSELL 1000 INDEX FUND RUSSELL 1000	480,925,711	-1.99	-2.21	-1.59	-8.87	-9.51	-9.55	-1.94	8.45	13.86	03/31/1995
		-1.99	-2.21	-1.60	-8.86	-9.55	-9.63	-1.98	8.43	13.87	
BGI RUSSELL 2000 INDEX FUND RUSSELL 2000	132,790,347	-2.73	2.09	0.71	-7.68	0.51				0.48	05/31/2000
		-2.74	2.19	0.85	-7.69	0.34				0.53	
DOMESTIC EQUITY AGGREGATE	613,716,058	-2.15	-1.31	-1.17	-8.70	-7.43	-10.70	0.69	7.08	11.62	06/30/1995
SAMCERA DOMESTIC EQUITY BENCHMARK		-2.14	-1.32	-1.06	-8.56	-7.55	-10.27	0.09	6.87		
INTERNATIONAL EQUITY											
BANK OF IRELAND ASSET MANAGEMENT MSCI AC WORLD FREE EX US CUSTOM INDEX	161,137,786	-0.09	-3.39	-6.33	-11.16	-16.72	-14.68	-2.03	2.99	4.80	09/30/1996
		0.72	-2.35	-6.18	-10.57	-17.03	-17.49	-5.13	0.69	0.57	
TOTAL EQUITY AGGREGATE	774,853,845	-1.73	-1.75	-2.32	-9.25	-9.55	-11.18	-0.07	5.09	10.38	03/31/1995
SAMCERA TOTAL EQUITY BENCHMARK		-1.48	-1.54	-2.24	-8.99	-9.78	-11.95	-1.05	5.25		
DOMESTIC FIXED INCOME											
BGI US DEBT INDEX FUND LB AGGREGATE	222,397,815	0.97	1.15	3.10	6.64	7.83	10.66	7.38	7.77	7.57	03/31/1996
		0.97	1.14	3.01	6.52	7.66	10.51	7.28	7.69	7.53	
DEUTSCHE ASSET MGMT-DOMESTIC LB AGGREGATE	178,755,821	1.08	1.30	3.59	7.41	8.88	11.32	8.01	7.98	8.19	06/30/1996
		0.97	1.14	3.01	6.52	7.66	10.51	7.28	7.69	7.76	
TOTAL FIXED INCOME AGGREGATE	401,153,636	1.02	1.22	3.29	6.95	8.26	10.84	7.11	7.39	6.73	12/31/1995
SAMCERA TOTAL FIXED INCOME BENCHMARK		0.97	1.14	3.01	6.52	7.66	10.43	6.90	7.24		

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REAL ESTATE											
INVESCO REALTY PROPERTIES	94,977,357	0.63	2.52	5.21	5.21	13.69	12.72	12.99	12.93	12.49	12/31/1996
TOTAL REAL ESTATE AGGREGATE	94,977,357	0.63	2.52	5.21	5.21	13.69	12.72	11.90	9.15	8.84	12/31/1996
SAMCERA REAL ESTATE BENCHMARK		0.00	1.61	4.15	4.15	10.17	11.34	6.56	10.12	9.81	
CASH EQUIVALENTS											
SAMCERA GENERAL ACCOUNT	5,931,289	0.16	0.55	1.33	1.99	3.66	4.90			5.08	06/30/1999
SAMCERA TREASURY & LAIF	-4,081,317	0.29	0.90	1.96	2.75	4.51	5.16	5.23	5.42	5.17	06/30/1994
TAX RECLAIM ACCOUNT RECEIVABLE	78,818	0.37	-2.88	-2.51	3.85	-2.67				-1.03	05/31/2000
TOTAL CASH AGGREGATE	1,928,791	0.17	0.55	1.35	2.03	3.67	4.65			4.88	06/30/1999
91 DAY T-BILL		0.13	0.44	1.35	2.01	3.63	4.99	4.91	5.07		
TOTAL FUND											
TOTAL FUND	1,272,913,628	-0.70	-0.52	0.10	-2.84	-1.97	-2.70	3.44	6.49		09/30/1993
SAMCERA TOTAL PLAN POLICY BENCHMARK		-0.68	-0.57	-0.12	-3.67	-3.45	-4.18	1.80	6.36		