

**SAN MATEO COUNTY
SUMMARY OF FUND PERFORMANCE
RATES OF RETURN
Periods Ending September 30, 2002**

	MKT VAL	1 Month	QTR	6 Months	FYTD	1 Year	2 Years	3 Years	5 Years	ITD	INCEPT. DATE
DOMESTIC EQUITY											
BGI RUSSELL 1000 INDEX FUND RUSSELL 1000	415,191,130	-10.74	-16.88	-28.07	-16.88	-19.48	-24.05	-12.09	-1.50	8.45	03/31/1995
		-10.74	-16.91	-28.09	-16.91	-19.51	-24.10	-12.12	-1.54	8.45	
BGI RUSSELL 2000 INDEX FUND RUSSELL 2000	99,635,342	-7.13	-21.24	-27.79	-21.24	-9.14	-15.31			-9.75	05/31/2000
		-7.18	-21.40	-27.97	-21.40	-9.30	-15.46			-9.83	
DOMESTIC EQUITY AGGREGATE	514,826,472	-10.16	-18.02	-28.12	-18.02	-17.51	-22.30	-10.35	-3.12	6.42	06/30/1995
SAMCERA DOMESTIC EQUITY BENCHMARK		-10.03	-17.77	-27.98	-17.77	-17.43	-22.33	-10.57	-3.16		
INTERNATIONAL EQUITY											
BANK OF IRELAND ASSET MANAGEMENT MSCI AC WORLD FREE EX US CUSTOM INDEX	149,299,207	-11.09	-20.24	-21.93	-20.24	-15.81	-20.48	-10.89	-2.70	0.97	09/30/1996
		-10.60	-19.31	-21.44	-19.31	-13.03	-21.63	-14.08	-5.31	-2.59	
TOTAL EQUITY AGGREGATE	664,125,679	-10.41	-18.56	-26.86	-18.56	-17.17	-21.95	-11.07	-4.01	5.76	03/31/1995
SAMCERA TOTAL EQUITY BENCHMARK		-10.16	-18.13	-26.49	-18.13	-16.38	-22.12	-11.47	-3.63		
DOMESTIC FIXED INCOME											
BGI US DEBT INDEX FUND LB AGGREGATE	193,340,257	1.63	4.48	8.46	4.48	8.70	10.89	9.60	7.92	7.93	03/31/1996
		1.62	4.59	8.46	4.59	8.60	10.76	9.49	7.83	7.89	
DEUTSCHE ASSET MGMT-DOMESTIC LB AGGREGATE	164,404,089	1.50	5.24	9.06	5.24	9.34	11.97	10.26	8.24	8.61	06/30/1996
		1.62	4.59	8.46	4.59	8.60	10.76	9.49	7.83	8.12	
TOTAL FIXED INCOME AGGREGATE	357,744,347	1.56	4.82	8.73	4.82	8.96	11.34	9.38	7.72	7.19	12/31/1995
SAMCERA TOTAL FIXED INCOME BENCHMARK		1.62	4.59	8.46	4.59	8.60	10.76	9.01	7.60		

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REAL ESTATE											
INVESCO REALTY PROPERTIES	88,485,763	0.99	2.45	4.99	2.45	1.82	6.92	8.50	10.95	10.81	12/31/1996
TOTAL REAL ESTATE AGGREGATE	88,485,763	0.99	2.45	4.99	2.45	1.82	6.92	8.24	7.24	7.58	12/31/1996
SAMCERA REAL ESTATE BENCHMARK		1.70	1.70	3.25	1.70	5.60	8.55	8.35	7.85	9.50	
CASH EQUIVALENTS											
SAMCERA GENERAL ACCOUNT	8,705,812	0.12	0.43	0.87	0.43	2.08	3.70	4.41		4.48	06/30/1999
SAMCERA TREASURY & LAIF	-4,475,990	0.30	0.90	1.79	0.90	3.72	4.52	4.89	5.18	5.06	06/30/1994
TAX RECLAIM ACCOUNT RECEIVABLE	60,767	1.58	11.77	24.12	11.77	19.49	12.26			9.38	05/31/2000
TOTAL CASH AGGREGATE	4,290,590	0.24	0.84	1.67	0.84	2.93	4.12	4.53		4.59	06/30/1999
91 DAY T-BILL		0.16	0.45	0.92	0.45	2.00	3.71	4.36	4.63		
TOTAL FUND											
TOTAL FUND	1,114,646,378	-5.63	-9.59	-14.23	-9.59	-7.66	-9.94	-2.95	0.79		09/30/1993
SAMCERA TOTAL PLAN POLICY BENCHMARK		-6.03	-10.68	-15.68	-10.68	-8.03	-11.51	-4.47	0.53		