

# San Mateo County

Summary of Fund Performance

Rates of Return

Periods Ending April 30, 2010



STATE STREET

	MKT VAL	1 Month	QTR	6 Months	FYTD	1 Year	2 Years	3 Years	5 Years	10 Years	ITD	INCEPT. DATE
<b>DOMESTIC EQUITY</b>												
BLACKROCK RUSSELL 1000 INDEX FUND	144,187,343	1.85	11.69	16.81	32.61	40.31	-4.67	-4.63	3.13	0.20	8.08	04/01/1995
AXA ROSENBERG INVEST MGT, LLC	97,820,624	1.75	11.93	17.00							18.65	09/01/2009
DE SHAW INVESTMENT MGT, LLC	99,732,946	2.48	12.83	18.78							24.95	08/01/2009
<i>RUSSELL 1000</i>		1.85	11.67	16.77	32.54	40.21	-4.75	-4.71	3.07	0.16		
T. ROWE PRICE ASSOCIATES	97,606,837	1.63	11.07	15.96							18.00	09/01/2009
<i>S&amp;P 500</i>		1.58	11.05	15.66							17.75	
BARROW HANLEY	149,113,072	1.73	11.28	18.93							19.34	09/01/2009
<i>RUSSELL 1000 VALUE</i>		2.59	12.72	17.77							18.57	
BLACKROCK	146,206,140	1.40	11.72	15.75							19.37	09/01/2009
<i>RUSSELL 1000 GROWTH</i>		1.12	10.64	15.79							19.08	
LARGE CAP AGGREGATE	734,666,961	1.78	11.71	17.20	31.68	39.44	-4.90	-6.07	2.33	-0.08	7.90	04/01/1995
<i>RUSSELL 1000</i>		1.85	11.67	16.77	32.54	40.21	-4.75	-4.71	3.07	0.16	8.06	
BOSTON COMPANY ASSET MGT, LLC	46,704,483	6.31	19.06	29.50							27.95	09/01/2009
<i>RUSSELL 2000 VALUE</i>		7.00	21.27	30.66							28.10	
CHARTWELL INVESTMENT MGMT	46,653,345	3.89	17.82	30.57	40.81	49.02	-4.96	-3.34	4.85		3.71	12/01/2004
<i>RUSSELL 2000 GROWTH</i>		4.20	17.38	25.49	35.40	45.20	0.55	-1.92	6.07		3.64	
JENNISON ASSOCIATES	98,888,681	3.75	18.67	27.50	44.64	52.25	1.74				4.27	04/01/2008
SMALL CAP AGGREGATE	192,246,508	4.39	18.56	28.72	45.04	54.51	-3.39	-7.73	1.44	2.55	4.13	07/01/1999
<i>RUSSELL 2000</i>		5.66	19.41	28.17	42.50	48.94	1.56	-2.79	5.74	4.90	5.59	
DOMESTIC EQUITY AGGREGATE	926,913,469	2.31	13.07	19.41	34.20	42.26	-4.54	-6.34	2.23	0.43	6.97	07/01/1995
<i>SAMCERA DOMESTIC EQUITY BENCHMA</i>		2.61	13.19	19.02	34.56	42.02	-3.44	-4.26	3.66	1.16		

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<b>INTERNATIONAL EQUITY</b>												
ARTIO GLOBAL INVESTOR	201,200,664	-0.57	5.45	4.71	22.14	32.78	-15.00	-10.21	5.07		5.10	12/01/2004
<i>MSCI ACWI ex US GROWTH (GROSS)</i>		-0.61	6.78	7.35	25.45	41.18	-10.63	-5.00	6.86		6.63	
MONDRIAN INVESTMENT PARTNERS	199,553,275	-1.11	3.08	3.12	20.02	33.52	-9.87	-6.80	5.94		6.21	12/01/2004
<i>MSCI ACWI EX US VALUE (GROSS)</i>		-1.02	5.21	4.57	25.18	40.70	-9.06	-5.89	7.00		6.94	
TOTAL INTERNATIONAL EQUITY	400,753,940	-0.84	4.26	3.91	21.07	33.16	-12.42	-8.49	5.54	2.30	6.00	10/01/1996
<i>MSCI AC WORLD ex US (GROSS)</i>		-0.81	6.00	5.95	25.34	40.97	-9.83	-5.42	6.94	3.71	5.72	
TOTAL EQUITY AGGREGATE	1,327,667,409	1.34	10.26	14.27	30.02	39.75	-6.95	-6.89	3.03	0.89	6.95	04/01/1995
<i>SAMCERA TOTAL EQUITY BENCHMARK</i>		1.82	11.52	15.90	32.42	41.91	-4.84	-4.43	4.50	1.82		
<b>DOMESTIC FIXED INCOME</b>												
ABERDEEN ASSET MANAGEMENT	163,943,255	1.82	2.75	5.47	15.79	20.94	3.58	2.86	3.51		5.83	06/01/2000
ANGELO GORDON GECC PPI FUND	21,609,762	5.82	11.99								21.19	12/01/2009
PYRAMIS GLOBAL ADVISORS	161,951,128	1.43	2.24	4.61	12.27	17.36	8.43	6.30			6.06	02/01/2006
WESTERN ASSET MGMT	168,512,938	2.17	3.33	6.33	17.09	21.81	7.54	5.55	5.35		5.26	11/01/2004
<i>BC AGGREGATE</i>		1.04	1.29	2.54	6.91	8.30	6.04	6.32	5.38	6.43		
TOTAL FIXED INCOME AGGREGATE	516,017,082	1.96	3.07	5.90	15.51	20.54	6.75	5.06	4.87	6.40	5.91	01/01/1996
<i>BC AGGREGATE</i>		1.04	1.29	2.54	6.91	8.30	6.04	6.32	5.38	6.43	6.07	
<b>REAL ESTATE</b>												
INVESCO REAL ESTATE	105,602,228	0.00	0.27	-3.65	-10.46	-24.59	-19.99	-10.84	0.19		2.02	10/01/2004
TOTAL REAL ESTATE AGGREGATE	105,602,228	0.00	0.27	-3.65	-10.46	-24.59	-19.99	-10.84	0.19	5.70	6.15	01/01/1997
<i>NCREIF PROPERTY INDEX</i>		0.00	0.76	-1.37	-4.64	-9.60	-12.18	-4.31	4.19	7.13	7.73	

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<b>CASH EQUIVALENTS</b>												
SAMCERA GENERAL ACCOUNT	3,850,126	0.01	0.04	0.08	0.19	0.28	0.97	2.19	3.13	2.92	3.13	07/01/1999
SAMCERA TREASURY & LAIF	26,680,496	0.07	0.21	0.44	0.73	1.17	-1.21	0.63	1.76	2.77	3.65	07/01/1994
TOTAL CASH AGGREGATE	30,530,622	0.07	0.20	0.40	0.65	1.08	-0.76	0.84	2.10	2.70	2.92	07/01/1999
<i>91 DAY T-BILL</i>		<i>0.01</i>	<i>0.02</i>	<i>0.04</i>	<i>0.13</i>	<i>0.15</i>	<i>0.64</i>	<i>1.84</i>	<i>2.86</i>	<i>2.80</i>	<i>2.99</i>	
<b>TOTAL FUND</b>												
TOTAL FUND	1,979,817,341	1.40	7.49	10.61	22.34	27.63	-3.62	-3.50	3.59	3.26		10/01/1993
<i>SAMCERA TOTAL PLAN POLICY BENCHM</i>		<i>1.30</i>	<i>7.65</i>	<i>10.46</i>	<i>22.32</i>	<i>28.70</i>	<i>-2.11</i>	<i>-1.11</i>	<i>4.97</i>	<i>3.77</i>	<i>6.96</i>	