

Notice of Public Meeting

The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on

Tuesday, June 3, 2025, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

1. Call to Order, Roll Call and Miscellaneous Business

- 1.1 Appointment by Chair of Ad Hoc Nominating Committee for Board Officers

2. Oral Communications

- 2.1 Oral Communications from the Board
- 2.2 Oral Communications from the Public

3. Approval of the Minutes

- 3.1 Approval of Board Meeting Minutes from April 22, 2025

4. Approval of the Consent Agenda*

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| 4.1 Disability Retirements (none) | 4.6 Member Account Refunds |
| 4.2 Survivor Death Benefits | 4.7 Member Account Rollovers |
| 4.3 Service Retirements | 4.8 Member Account Redeposits |
| 4.4 Continuances | 4.9 Acceptance of Trustees' Reports of Educational Activities |
| 4.5 Deferred Retirements | |

5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
- 5.2 Review of Funding Dashboard

6. Investment Services

- 6.1 Report on Quarterly Investment Performance for the Period Ended March 31, 2025
- 6.2 Report on Preliminary Monthly Portfolio Performance for the Period Ended April 30, 2025
- 6.3 Report on Real Estate Manager Annual Reviews
- 6.4 Report on SamCERA's Risk Dashboard
- 6.5 Approval of Resolution Amending SamCERA's Investment Policy
- 6.6 Approval of Proposed Alternative Investments (Confidential Under Gov. Codes §54956.81 and §7928.710, to be heard in Closed Session, C2)

7. Board & Management Support

- 7.1 Approval of Budget
- 7.2 Presentation and Discussion of Disability Data and Statistics

8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Reports
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

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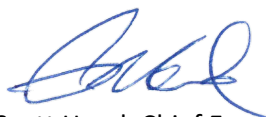
CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code § 54956.81 and §7928.710, see item 6.7)
- C3 Threat to Public Services or Facilities (pursuant to Gov. Code § 54957)
Consultation with: Retirement Technology Officer Diane Webster

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Bussani, Carol	April 6, 2025	Human Services
Solis, Eloy	April 16, 2025	Sheriff's Office
Stangrover, Holly	April 16, 2025	Hospital
Gallegos, Cooper	April 17, 2025	Human Services
Lee, Barbara	April 19, 2025	Health Services
Chang, Paul	April 22, 2025	Human Services
Pantell, Patricia	April 23, 2025	Planning Commission
Barron, Billie J	April 25, 2025	Housing Division
Whitman, Claudia	April 27, 2025	Social Services
Pickens, Joyce	April 25, 2025	Human Services
Cordes, Judy	April 29, 2025	Public Works
Quinonez, Ana M	May 12, 2025	Mental Health
Krahn, John	May 16, 2025	Sheriff's Office



Scott Hood, Chief Executive Officer

Posted: May 28, 2025

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.