

San Mateo County Employees' Retirement Association
Minutes of the Meeting of the Board of Retirement

March 30, 2010

Agenda Item 3.0

March 1, 2010 – Board Agenda

SPECIAL MEETING –

Please take notice that the Board of Retirement, acting pursuant to the authority of Government Code §54956, hereby calls a special meeting of the San Mateo County Employees' Retirement Association, to take place on March 1, 2010, at 9:00 a.m. in the Board Room. The special meeting is for the purpose of discussing and transacting the following business:

1. [Call to order](#)
2. [Roll Call](#)
3. [Approval of Plan to Gather Additional Information Regarding Finalists for Investment Consultant Services](#)
4. [Adjournment](#)

March 1, 2010 – Board Minutes

- 1003.1 **Call to Order:** Mr. David, Vice Chair, called the Public Session of the Board of Retirement to order at 9:01 a.m., March 10, 2010, in *SamCERA's* Board Room, 100 Marine Parkway, Suite 125, Redwood Shores, California.
- 1003.2 **Roll Call:** Ms. Agnew, Ms. Arnott for Mr. Buffington, Mr. Bowler, Mr. David, Ms. Kwan Lloyd, Mr. Spinello and Mr. Murphy. *Other Board Members in Attendance:* None. *Staff:* Mr. Bailey, Mr. Clifton. *Consultants:* None. *Retirees:* 0, *Public:* 0.
- 1003.3 **Approval of Plan to Gather Additional Information Regarding Finalists for Investment Consultant Services:** The board reviewed a list of proposed questions to be submitted to each of the remaining candidates for the investment consulting contract. Board members discussed each question and agreed on some revisions and additions. It was discussed that decisions regarding on site due diligence meetings would be made after the next set of interviews at the March 30 regular meeting. The candidates, New England Pension Consulting (NEPC) and Strategic Investment Solutions (SIS) would be requested to reserve dates for the visits.
- Motion** by Agnew, second by Arnott carried unanimously to approve the submission of the questions, as amended by the board, to the remaining investment consultant candidates for written responses.
- 1003.4 **Adjournment:** There being no further business, Mr. David adjourned the meeting at 10:25 a.m., in memory of the deceased members: