

Notice of Public Meeting

The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on
Wednesday, July 27, 2016, at 2:00 P.M.

PUBLIC SESSION – The Board will meet in Public Session at 2:00 p.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Administration of Oath of Office to Newly Elected Trustees
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from June 7, 2016
- 4. Approval of the Consent Agenda***

<ol style="list-style-type: none">4.1 Disability Retirements (2)<ul style="list-style-type: none">• Christine Steaveson• Mary Paengalau4.2 Service Retirements4.3 Continuances4.4 Deferred Retirements4.5 Member Account Refunds4.6 Member Account Rollovers	<ol style="list-style-type: none">4.7 Approval of Questions for Annual Review of Milliman, Inc.4.8 Acceptance of July 2016 Addendum to the 2015 Actuarial Valuation and Resolution accepting contribution rates to recommend to the Board of Supervisors for the 2016-2017 fiscal year4.9 Acceptance of Semi-Annual Compliance Certification Statements for Period Ended June 30, 2016
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- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended June 30, 2016
 - 6.2 Report on International Equity Manager Annual Reviews
 - 6.3 Report on Value Manager Annual Reviews
 - 6.4 Approval of Small Cap Core Manager Finalist
 - 6.5 Approval of Liquid Real Asset Pool Implementation
 - 6.6 Report on Asset/Liability Study: Asset Allocation Mixes
 - 6.7 Approval of Proposed Alternative Investment (*to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2*)
- 7. Board & Management Support**
 - 7.1 Approval of a Resolution Authorizing The Chief Executive Officer To Contract for Audit Services of the Internal Controls of the Pension Administration Software System
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Reports
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

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CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (*to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item 6.7*)
- C3 Public Employee Performance Evaluation, in accordance with Government Code Section 54957
Title: Chief Executive Officer
- C4 Conference with Labor Negotiator, in Accordance with Government Code Section 54957.6
Designated Representative: Brenda B. Carlson. Employee Position: Chief Executive Officer

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Green, Gerald	May 21, 2016	Public Works
Becconsall, Paul	May 23, 2016	Public Works
Freemon, Peggy	May 29, 2016	Human Services
Springer, Richard	May 31, 2016	General Services
Saito, Kay	June 4, 2016	Social Services
Banez, Eulogio	June 11, 2016	Medical Center
Miller, George	June 11, 2016	Planning
Sullivan, Harley	June 11, 2016	Probation
Cardoza, Leonard	June 12, 2016	Sheriff's
Jones, Sarah	June 13, 2016	Electronic Data Processing
Luzzi, Robert	June 26, 2016	Treasurer
Redwine, Julia	June 27, 2016	Human Services
Donati, Harriet	June 29, 2016	Superior Court
Kunitani, Suzu	July 1, 2016	Public Health



Scott Hood, Chief Executive Officer

Posted: July 20, 2016

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT **100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.