



# Notice of Public Meeting

## The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, August 23, 2016, at 10:00 A.M.**

**PUBLIC SESSION** – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
  - 1.1 Administration of Oath of Office to Newly Elected Trustee
- 2. Oral Communications**
  - 2.1 Oral Communications From the Board
  - 2.2 Oral Communications From the Public
- 3. Approval of the Minutes**
  - 3.1 Approval of Regular Board Meeting Minutes, from July 27, 2016
- 4. Approval of the Consent Agenda**

<ol style="list-style-type: none"><li>4.1 Disability Retirements<ul style="list-style-type: none"><li>• Elsie Iniguez</li><li>• Linda Selhorn</li><li>• Rafael Urena</li></ul></li><li>4.2 Service Retirements</li><li>4.3 Continuances</li></ol>	<ol style="list-style-type: none"><li>4.4 Deferred Retirements</li><li>4.5 Member Account Refunds</li><li>4.6 Member Account Rollovers</li><li>4.7 Acceptance of Semi-Annual Compliance Certification Statements for Period Ended June 30, 2016</li></ol>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------
- 5. Benefit & Actuarial Services**
  - 5.1 Consideration of Agenda Items, if any, Removed From the Consent Agenda
- 6. Investment Services**
  - 6.1 Report on Preliminary Monthly Performance Report for the Period Ending July 31, 2016
  - 6.2 Report on Quarterly Investment Performance Report for the Period Ended June 30, 2016
  - 6.3 Report on the Growth Equity Manager Annual Reviews
  - 6.4 Report on Asset Liability Mixes: Asset Allocation Mixes (continued)
  - 6.5 Presentation on the Volatility Risk Premium
  - 6.6 Approval of Proposed Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2.)
- 7. Board & Management Support**
  - 7.1 Preliminary Financial Statements for the Fiscal Year Ended June 30, 2016
  - 7.2 Preliminary Report on Budget-to-Actual for the Fiscal Year Ended June 30, 2016
  - 7.3 Approval of Process and Questions for the Annual Review of Brown Armstrong
  - 7.4 Update on Progress of SamCERA's Information Technology Projects
- 8. Management Reports**
  - 8.1 Chief Executive Officer's Report
  - 8.2 Assistant Executive Officer's Reports

# Notice of Public Meeting

## Page 2 of 2

- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

**CLOSED SESSION** – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
- C2 Discussion and Approval of Proposed Alternative Investment (Confidential Under Gov. Code §54956.81 and §6254.2 – see also item 6.6)

### 9. Report on Actions Taken in Closed Session

### 10. Adjournment in Memory of the Following Deceased Members:

Pagan, Michael	May 9, 2016	Probation
Larson, Joan	July 4, 2016	Library
Lamis, Aurelia	July 9, 2016	Medical Center
Farr, Grover	July 17, 2016	Chope Hospital
Sylvester, Mary	July 19, 2016	Medical Center
Spiker, John	July 22, 2016	Public Works
Lanphear, Eva	July 27, 2016	Human Services Agency
Ganley, Mary	July 28, 2016	Sheriff's
Reppas, John	July 28, 2016	Agr. Weights & Measures
Kierig, Leslie	July 30, 2016	Health Services
Griffin Ramseur, Mary E.	August 10, 2016	Board of Supervisors



Scott Hood, Chief Executive Officer

Posted: August 17, 2016

(\* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

**THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website [www.samcera.org](http://www.samcera.org). Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.