



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, October 25, 2016, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

1. Call to Order, Roll Call and Miscellaneous Business

- 1.1 Administration of Oath of Office to Ben Bowler
- 1.2 Announcement of Committee Appointments

2. Oral Communications

- 2.1 Oral Communications from the Board
- 2.2 Oral Communications from the Public

3. Approval of the Minutes

- 3.1 Approval of Regular Board Meeting Minutes from September 27, 2016

4. Approval of the Consent Agenda*

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| 4.1 Disability Retirements (2) | 4.5 Member Account Refunds |
| • Garcia, Elizabeth | 4.6 Member Account Rollovers |
| • Terreforte, Araceli | 4.7 Member Account Redeposit |
| 4.2 Service Retirements | 4.8 Approval of Resolutions Amending |
| 4.3 Continuances | Definitions of Compensation Earnable |
| 4.4 Deferred Retirements | and Pensionable Compensation |

5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda

6. Investment Services

- 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ending September 30, 2016
- 6.2 Report on Opportunistic Credit Manager Annual Review- Brigade
- 6.3 Report on Alternative Manager Annual Review- Standard Life GARS
- 6.4 Approval of New Asset Allocation Policy Portfolio
- 6.5 Approval of Resolution Amending the Investment Policy

7. Board & Management Support

- 7.1 Acceptance of Financial Audit Management Reports and Findings
- 7.2 Approval of SamCERA's 2016 Comprehensive Annual Financial Report (CAFR)
- 7.3 Workshop on Delegation of Investment Activities and Direction to Staff
- 7.4 Discussion of SACRS Business Meeting Topics
- 7.5 Approval of Board of Retirement Meeting Schedule for 2017

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8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Artigues, Raymond	September 8, 2016	Chope Hospital
Hansen, Jay	September 11, 2016	Engineer & Road Dept.
Holl, Theodore	September 14, 2016	Public Works
Alota, Richard	September 24, 2016	Hospital
Benson, Harold	September 27, 2016	General Services



Scott Hood, Chief Executive Officer

Posted: October 19, 2016

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: *SamCERA's* facilities and board and committee meetings are accessible to individuals with disabilities. Contact *SamCERA* at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable *SamCERA* to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.