



Notice of Public Meeting

The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on

Tuesday, June 6, 2017, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

1. Call to Order, Roll Call and Miscellaneous Business

- 1.1 Appointment by Chair of Ad Hoc Nominating Committee for Board Officers

2. Oral Communications

- 2.1 Oral Communications from the Board
2.2 Oral Communications from the Public

3. Approval of the Minutes

- 3.1 Approval of Board Meeting Minutes from April 25 and 26, 2017

4. Approval of the Consent Agenda*

- | | |
|--------------------------------|---|
| 4.1 Disability Retirements (6) | 4.3 Service Retirements |
| • Jeffrey Edralin | 4.4 Continuances |
| • Roy Galleguillos | 4.5 Deferred Retirements |
| • Marc Mullaney | 4.6 Member Account Refunds |
| • Leisa Quadt | 4.7 Member Account Rollovers |
| • Veronica Rosaia-Calabrese | 4.8 Member Account Redeposits |
| • Debra Tucker | 4.9 Acceptance of Trustees' Reports of Educational Activities |
| 4.2 Survivor Death Benefits | 4.10 Report on Prepayment of Employer Contributions |
| • Bradford Lew | |

5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
5.2 Approval of Actuarial Assumptions for the June 30, 2017 Actuarial Valuation

6. Investment Services

- 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended April 30, 2017
6.2 Report on Quarterly Investment Performance for the Period Ended March 31, 2017
6.3 Report on Real Estate Annual Reviews
6.4 Report on Core Equity Annual Reviews
6.5 Report on Securities Lending Program
6.6 Report on Private Asset Semi-Annual Performance as of December 31, 2016
6.7 Approval of International Equity Manager Structure
6.8 Approval of Real Estate Debt Investment Opportunity

7. Board & Management Support

- 7.1 Approval of SamCERA Fiscal Year 2017-18 Budget

8. Management Reports

- 8.1 Chief Executive Officer's Report
8.2 Assistant Executive Officer's Reports
8.3 Chief Investment Officer's Report
8.4 Chief Legal Counsel's Report

Notice of Public Meeting

Page 2 of 2

CLOSED SESSION – The Board may meet in closed session prior to adjournment

C1 Consideration of Disability Items, if any, removed from the Consent Agenda

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Dupree-Reagan, Charlotte	April 16, 2017	Medical Center
Brown, Gene	April 19, 2017	Rehab Center
Clark, Robert	April 27, 2017	Assessor
O'Meara, Stephen	May 3, 2017	Hospital
Pardini, Eugene	May 7, 2017	Public Works
Furnanz, Marie	May 8, 2017	Library
Orbeta, Jorge	May 8, 2017	Human Services Agency



Scott Hood, Chief Executive Officer

Posted: May 31, 2017

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.