



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, October 29, 2019, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Administration of the Oath of Office to Reappointed Trustee
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from September 24, 2019
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (1) <ul style="list-style-type: none">• Sergio Gonzalez-Pavez	4.8 Member Account Redeposits
4.2 Survivor Death Benefits	4.9 Acceptance of Trustees' Reports of Educational Activities
4.3 Service Retirements	4.10 Approval of Resolution Ratifying Agreement with K & L Gates LLP for Legal Services
4.4 Continuances	4.11 SACRS Business Meeting November 2019
4.5 Deferred Retirements	4.12 Legislation Update
4.6 Member Account Refunds	
4.7 Member Account Rollovers	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
 - 5.2 Annual Review of SamCERA's Actuarial Services Firm, Milliman, Inc (**Set for a time certain of 12:00 PM)
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended 9/30/19
 - 6.2 Report on Opportunistic Credit Manager Annual Reviews
 - 6.3 Report on Inflation Hedge Manager Annual Reviews
 - 6.4 Report on Midstream Energy Update
 - 6.5 Approval of Asset Allocation Policy Portfolio Implementation
- 7. Board & Management Support**
 - 7.1 Presentation by Brown Armstrong of 2019 Financial Audit Management Reports
 - 7.2 Approval of SamCERA's 2019 Comprehensive Annual Financial Report (CAFR)
 - 7.3 Approval of Resolution adopting "Policy Allowing for The Use and Acceptance of Electronic Signatures for Documents Submitted by a Member"
 - 7.4 Approval of Board of Retirement Meeting Schedule for 2020

** Matters set for a time certain. Time listed is approximate. In no case will any item be heard before the time it is scheduled.

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8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
- C2 Conference with Legal Counsel - Existing Litigation (Govt. Code section 54956.9) In Re Sheridan Holding Company II, LLC et al., US Bankruptcy Court-Southern District, Case No. 19-35198(MI)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Morrison, Nancy	August 13, 2019	Courts
Gomez, Herlin	September 8, 2019	Hospital
Schwartz, David	September 8, 2019	Mental Health
Garrett, Marilyn	October 3, 2019	Social Services
Howe, Anne	October 4, 2019	Mental Health
Guillory, Anthony	October 9, 2019	Sheriff's
Odenheimer, Edith	October 11, 2019	Long Term Care



Scott Hood, Chief Executive Officer

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: *SamCERA's* facilities and board and committee meetings are accessible to individuals with disabilities. Contact *SamCERA* at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable *SamCERA* to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.