



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, January 23, 2018, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from December 5, 2017
 - 3.2 Approval of Special Board Meeting from January 8, 2018
- 4. Approval of the Consent Agenda***

<ol style="list-style-type: none">4.1 Disability Retirements (2)<ul style="list-style-type: none">• Richard Holman• Denise Sorensen4.2 Survivor Death Benefits<ul style="list-style-type: none">• Brian Kwong4.3 Service Retirements4.4 Continuances	<ol style="list-style-type: none">4.5 Deferred Retirements4.6 Member Account Refunds4.7 Member Account Rollovers4.8 Member Account Redeposit4.9 Acceptance of Trustees' Reports of Educational Activities Through Outside Provider4.10 Acceptance of Semi-Annual Compliance Certification Statements for the Period Ended December 31, 2017
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- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
 - 5.2 Approval of a Resolution Adopting Cost of Living Adjustments (COLAs) for 2018
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended December 31, 2017
 - 6.2 Presentation of Private Asset Semi-Annual Performance Reports as of June 30, 2017
 - 6.3 Presentation on SamCERA's Absolute Return Portfolio
- 7. Board & Management Support**
 - 7.1 Report on April 25 and 26, 2017 Board-Staff Retreat Planning
 - 7.2 Report on Upcoming Trustee Elections and Appointments
 - 7.3 Report on Strategic Plan Implementation
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Report
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

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CLOSED SESSION – The Board may meet in closed session prior to adjournment

C1 Consideration of Disability Items, if any, Removed from the Consent Agenda

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Bishop, Betty	November 4, 2017	Registrar
Errichetti, Anthony	November 12, 2017	Mental Health
Hicks, Margie	November 17, 2017	Crystal Springs Rehab
Lewis, Virt	November 18, 2017	Medical Center
Fasshauer, Nora	November 19, 2017	District Attorney's
Stanford, William	November 22, 2017	Courts
Ennen, Russell	December 1, 2017	General Hospital
Fields, Margie	December 2, 2017	Controller's
Serverian, Aram	December 5, 2017	Superior Court
Rackham, Don	December 6, 2017	SMC General Hospital
Moore, Alida	December 9, 2017	Chope Hospital
Giovannini, Helen	December 13, 2017	Chope Hospital
Dawson, Elsa	December 26, 2017	Human Services Agency
Tarshes, Marvin	December 26, 2017	County Manager
Dillon, Rex	December 29, 2017	Probation
Cohn, Jerry	December 30, 2017	Sheriff
Hanley, Dennis	December 31, 2017	Parks
Legaspi, Carmen	January 3, 2018	Human Services Agency
Luke, Alfred	January 5, 2018	Behavioral Health
Clarke, Kathleen	January 14, 2018	Information Services



Scott Hood, Chief Executive Officer

Posted: January 17, 2018

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT **100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.