



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, December 3, 2019, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from October 29, 2019
 - 3.2 Approval of Audit Committee Meeting Minutes from October 29, 2019
- 4. Approval of the Consent Agenda***

<ol style="list-style-type: none">4.1 Disability Retirements<ul style="list-style-type: none">• Baker• Breton• Hernandez• Robles Moncada• Sirotko• Torrejon4.2 Survivor Death Benefits (none)	<ol style="list-style-type: none">4.3 Service Retirements4.4 Continuances4.5 Deferred Retirements4.6 Member Account Refunds4.7 Member Account Rollovers4.8 Member Account Redeposits4.9 Acceptance of Trustees' Reports of Educational Activities4.10 Reaffirmation of Education Policy4.11 Approval of Resolution Amending and Renaming the Securities Litigation Policy
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- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended 10/31/19
 - 6.2 Report on Quarterly Investment Performance for the Period Ended 09/30/19
 - 6.3 Report on Absolute Return and Risk Parity Annual Manager Reviews
 - 6.4 Presentation of Private Asset Semi-Annual Performance Reports as of June 30, 2019
 - 6.5 Approval of Real Estate Manager Structure
 - 6.6 Report on Securitized Fixed Income and Absolute Return Short-List Managers
 - 6.7 Approval of Proposed Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)
- 7. Board & Management Support**
 - 7.1 Annual Review of Board's Independent Auditor
 - 7.2 Discussion of Board/ Staff Retreat Topics

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8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item 6.7)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Rutley, Ralph	October 14, 2019	Probation
Kennedy, Timothy	October 24, 2019	Human Services
Da Roza, Daniel	October 25, 2019	Public Health
Hamaguchi, Bette	October 21, 2019	Health Services
Killin, Betty	October 21, 2019	Mental Health
Cuadra, Manuel	November 4, 2019	Public Health
Caverly, Charles	November 5, 2019	Sheriff's
Du, Nang	November 12, 2019	Mental Health



Scott Hood, Chief Executive Officer

Posted: November 21, 2019

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

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