



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, September 24, 2019, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Administration of Oath of Office to Reappointed Trustee
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from August 27, 2019
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (2)	4.5 Deferred Retirements
• Martha Diaz-Hernandez	4.6 Member Account Refunds
• Michelle Gemmet	4.7 Member Account Rollovers
4.2 Survivor Death Benefits	4.8 Member Account Redeposits
4.3 Service Retirements	4.9 Acceptance of Trustees' Reports of Educational Activities
4.4 Continuances	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
 - 5.2 Presentation of the June 30, 2019, Actuarial Valuation Report by Milliman, Inc
 - 5.3 Approval of Resolution Accepting Recommendations to Be Made for Fiscal Year 2020-2021 Employer and Member Contribution Rates
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended August 31, 2019
 - 6.2 Discussion and Approval of New Asset Allocation Policy Portfolio
- 7. Board & Management Support**
 - 7.1 Discussion and Approval of Interest Crediting Policy
 - 7.2 Approval of SACRS Voting Delegate and Alternates for the SACRS Fall 2019 Business Meeting
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Report
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda

- 9. Report on Actions Taken in Closed Session**

Notice of Public Meeting

Page 2 of 2

10. Adjournment in Memory of the Following Deceased Members:

Hansen, Carl
Gomes, Rita

September 2, 2019
August 4, 2019

Mental Health
Social Services



Scott Hood, Chief Executive Officer

Posted: September 18, 2019

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m.– 6 p.m.*

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