



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, April 28, 2020, at 10:00 A.M.**

In accordance with the Governor's Executive Order N-29-20 (3) the Members of the Board will be participating via teleconference. Pursuant to Government Code §54954.3, members of the public, to the extent required by law, will have the opportunity to directly address the Board concerning matters within the jurisdiction of the Board.

The public may listen to the Public Session and offer comment by calling: 1-888-278-0296 and use Participant Code: 323278.

Persons who wish to address the Board may also submit written comments via email to samcera@samcera.org at least 30 mins before the start of the Board meeting. Please include your name, agenda item, and your comment. The Board will have the email read into the record and attached to the minutes.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

1. **Call to Order, Roll Call and Miscellaneous Business**
2. **Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
3. **Approval of the Minutes**
 - 3.1 Approval of Regular Board Meeting Minutes from March 24, 2020
 - 3.2 Approval of Special Board Meeting Minutes from April 6, 2020
4. **Approval of the Consent Agenda***

4.1 Disability Retirements (1) <ul style="list-style-type: none">• Barlaan, Imelda	4.8 Member Account Redeposits
4.2 Survivor Death Benefits (1) <ul style="list-style-type: none">• Cabaj, Robert	4.9 Report of Trustee Education Received
4.3 Service Retirements	4.10 Correction of Monthly Benefit Payment
4.4 Continuances	4.11 Approval to Renew Fiduciary Liability Insurance Policy
4.5 Deferred Retirements	4.12 Approval of 10th Amendment to Contract with Vitech Systems Group, Inc.
4.6 Member Account Refunds	4.13 Approval of Resolutions that define Comp Earnable and Pensionable Comp
4.7 Member Account Rollovers	

5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
- 5.2 Discussion of Actuarial Assumptions for the June 30, 2020 Actuarial Valuation

6. Investment Services

- 6.1 Preliminary Monthly Portfolio Performance Report for the Period Ended March 31, 2020
- 6.2 Report on Cash Overlay Manager Annual Review
- 6.3 Report on Global Custodian Annual Review
- 6.4 Approval of Public Real Asset Restructuring
- 6.5 Approval of Core Bond Fixed Income Manager
- 6.6 Approval of International Equity Manager Structure
- 6.7 Approval of Potential Sale of Alternative Investment (to be heard in Closed Session, Confidential under Gov. Code §54956.81 and §6254.26, see item C2)

7. Board & Management Support

8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Potential Sale of Alternative Investment (Confidential under Gov. Code §54956.81 and §6254.26 – see also item 6.7)

9. Report on Action Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Williams, Maria	March 18, 2020	Crystal Springs Rehab Center
Moore, Joseph	March 19, 2020	Sheriff's
Brown, George	March 22, 2020	Supt of Schools
Werner, May	March 22, 2020	Health
Charles, Edwina	March 27, 2020	Library
Emert, Loretta	March 29, 2020	Sheriff's



Scott Hood, Chief Executive Officer

Posted: April 22, 2020

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

A copy of the Board of Retirements' open session agenda packet is available for review at www.samcera.org.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT:

Persons who require accommodation to listen and or participate in this meeting, or to review the written agenda of the Board, may obtain assistance by requesting such accommodation by email addressed to: samcera@samcera.org or calling (650) 599-1234 and leaving a message. Any such request for accommodation should be made at least 48 hours prior to the scheduled meeting for which assistance is requested. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements.