Notice of Public Meeting

The Board of Retirement
of the San Mateo County Employees' Retirement Association will meet on
Tuesday, February 25, 2020, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

1. Call to Order, Roll Call and Miscellaneous Business
2. Oral Communications
   2.1 Oral Communications from the Board
   2.2 Oral Communications from the Public
3. Approval of the Minutes
   3.1 Approval of Regular Board Meeting Minutes from January 28, 2020
4. Approval of the Consent Agenda*
   4.1 Disability Retirements (2)
       • Neali Cordano
       • Rosa Marcello
   4.2 Survivor Death Benefits
   4.3 Service Retirements
   4.4 Continuances
   4.5 Deferred Retirements
   4.6 Member Account Refunds
   4.7 Member Account Rollovers
   4.8 Member Account Redeposits
   4.9 Acceptance of Trustees’ Reports of Educational Activities Through Outside Provider
   4.10 Approval of Reinstatement of Retired Member to Active Status
   4.11 Acceptance of Semi-Annual Compliance Certification Statements for the Period Ended December 31, 2019
   4.13 Acceptance of Preliminary Semi-Annual Budget Report for Period Ended December 31, 2019
5. Benefit & Actuarial Services
   5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
6. Investment Services
   6.2 Report on Quarterly Investment Performance the Period Ended December 31, 2019
   6.3 Report on SamCERA’s Risk Dashboard as of December 31, 2019
   6.4 Report on Core Fixed Income Manager Structure
   6.5 Approval of Proposed Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §6254.26, see item C2)
7. Board & Management Support
   7.1 Report on March 24, 2020 Board-Staff Retreat Planning
   7.2 Approval of Change to Start Time of the March 24, 2020 Regular Board Meeting
8. Management Reports
   8.1 Chief Executive Officer’s Report
   8.2 Assistant Executive Officer’s Report
   8.3 Chief Investment Officer’s Report
   8.4 Chief Legal Counsel’s Report

C1 Consideration of Disability Items, if any, Removed from the Consent Agenda
C2 Approval of Proposed Alternative Investment (Confidential Under Gov. Code §54956.81 and §6254.26 – see also item 6.5)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

   Rizzo, Richard                        November 22, 2019  Food Services
   Fox, James                            January 9, 2020     District Attorney’s Office
   Stoia, Giordano                       January 15, 2020    DPW
   Shives, John                          January 19, 2020    DPW
   Liikane, Juhan                        January 20, 2020    Mental Health
   Timm, Elaine                          January 23, 2020    Social Services
   Buddress, Loren                       January 24, 2020    Probation
   Kaur, Seerada                         January 24, 2020    HOS - Case Mgmt
   Romano, Ethel                         January 25, 2020    Sanatorium
   Kramer, Mary                          January 27, 2020    Controller’s
   Fristrup, Jean                        February 6, 2020    Mental Health
   Gomes-Baisden, Gladys                 February 7, 2020    Child Health Services
   Thomas, Nancy                         February 13, 2020   Sheriff’s Office

Scott Hood, Chief Executive Officer  Posted: February 19, 2020

(∗ All items on the Consent Agenda are approved by one roll call motion unless a request is made by a Board member that an item be withdrawn or transferred to the Regular Agenda. Any item on the Regular Agenda may be transferred to the Consent Agenda. Any 4.1 items removed from the Consent Agenda will be taken up under Closed Session; all other items removed from the Consent Agenda will be taken up under item 5.1.)