



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, September 26, 2023, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Appointment of Ad Hoc CEO Review Committee
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from August 22, 2023
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (5) <ul style="list-style-type: none">• Huynh, David• Peardon, Jason• Sanders, Michael• Solorzano, Maria• Talley, Leslie	4.3 Service Retirements
	4.4 Continuances
	4.5 Deferred Retirements
	4.6 Member Account Refunds
	4.7 Member Account Rollovers
	4.8 Member Account Redeposits
4.2 Survivor Death Benefits <ul style="list-style-type: none">• Hylden, Lowell	4.9 Acceptance of Trustees' Reports of Educational Activities
	4.10 Approval of Questions for Annual Review of Auditor
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
 - 5.2 Presentation of the June 30, 2023, Actuarial Valuation Report
 - 5.3 Presentation of the June 30, 2023, Actuarial Valuation Audit
 - 5.4 Approval of Resolution Accepting the 2023-2024 Employer and Employee Contribution Rates
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended August 31, 2023
 - 6.2 Report on Opportunistic Credit Manager Annual Reviews
 - 6.3 Approval of Proposed Alternative Investment (Confidential Under Gov. Codes §54956.81 and §7928.710, to be heard in Closed Session, C2)
- 7. Board & Management Support**
 - 7.1 Approval of Resolution Setting the Board Meeting Schedule for 2024
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report

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- 8.2 Assistant Executive Officer's Reports
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §7928.710, see item 6.3)
- C3 Conference with Legal Counsel – Anticipated Litigation
Significant Exposure to Litigation (Govt. Code section 54956.9(d)(2)) - One Case

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Maze, Janet	August 3, 2023	District Attorney's Office
Cayago, Jose	August 6, 2023	San Mateo County Health
Melica, George	August 19, 2023	General Services
Phelps, Elaine	August 10, 2023	Hospital
Robinson, Ronald	August 28, 2023	Human Services Agency
Coleman, Jerome	August 24, 2023	District Attorney's Office
Hinshaw, Joan	August 30, 2023	Correctional Health
Holm, Carl	September 7, 2023	District Attorney's Office
Hickman, Philip	September 7, 2023	Coroner's Office
Cardoza, Ronald	September 8, 2023	Parks

Scott Hood, Chief Executive Officer

Posted: September 20, 2023

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.