



Notice of Public Meeting

AMENDED

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, December 3, 2024, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from September 24, 2024
 - 3.2 Approval of Board Meeting Minutes from November 5, 2024
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (2) <ul style="list-style-type: none">• Cang, Joseph• Giltz, Timothy	4.6 Member Account Refunds
4.2 Survivor Death Benefits	4.7 Member Account Rollovers
4.3 Service Retirements	4.8 Member Account Redeposits
4.4 Continuances	4.9 Approval to Issue Retirement Check
4.5 Deferred Retirements	4.10 Acceptance of Trustees' Reports of Educational Activities
	4.11 Reaffirm Education Policy
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
 - 5.2 Review of Funding Dashboard
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended October 31, 2024
 - 6.2 Report on Quarterly Investment Performance for the Period Ended September 30, 2024
 - 6.3 Report on Manager Review – Cash Flow Match
 - 6.4 Approval of Asset Allocation Policy Implementation
 - 6.5 Report on Investment Consultant Annual Review
- 7. Board & Management Support**
 - 7.1 Annual Review of SamCERA's Audit Firm, Brown Armstrong
 - 7.2 Discussion of Board Staff Retreat Topics
 - 7.3 Approval of Amendments to Travel Policy
 - 7.4 Approval of Resolution Moving the September 23, 2025, Board Meeting to September 30, 2025
 - 7.5 Approval of Resolution Authorizing the CEO to Negotiate and Execute a Memorandum of Understanding with the County of San Mateo for Supplemental Contributions

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8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Reports
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Conference with Legal Counsel – Anticipated Litigation
Initiation of litigation pursuant to California Government Code Section 54956.9(d)(4)
Two cases

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Davis, Irma	October 10, 2024	Human Services
Salas, Andrew	October 28, 2024	Recorder's Office
Navas, Carlos	October 27, 2024	Public Works
Vondoepp, Christian	October 30, 2024	Mental Health
Escoffier, Barbara	November 3, 2024	Library
Sylvestri, Madeline	November 4, 2024	Courts



Scott Hood, Chief Executive Officer

Posted: November 29, 2024

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.