



Notice of Public Meeting

The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on
Tuesday, July 23, 2024, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

1. Call to Order, Roll Call and Miscellaneous Business

- 1.1 Administration of the Oath of Office
- 1.2 Election of Board Officers
- 1.3 Announcement of Appointment of Board Committees

2. Oral Communications

- 2.1 Oral Communications from the Board
- 2.2 Oral Communications from the Public

3. Approval of the Minutes

- 3.1 Approval of Board Meeting Minutes from June 4, 2024

4. Approval of the Consent Agenda*

- | | |
|---|---|
| 4.1 Disability Retirements (5) <ul style="list-style-type: none">• Chao, Kathryn• El Haddad, Michael• Hernandez, Maria• Lee, Susan• Ochoa, Ashley | 4.8 Member Account Redeposits |
| 4.2 Survivor Death Benefits | 4.9 Acceptance of Trustees' Reports of Educational Activities |
| 4.3 Service Retirements | 4.10 Reaffirmation of Records Retention Policy |
| 4.4 Continuances | 4.11 Reaffirmation of Code of Conduct |
| 4.5 Deferred Retirements | 4.12 Approval of Amendment to Conflict of Interest Code |
| 4.6 Member Account Refunds | 4.13 Approval of Resolutions that Define Compensation Earnable and Pensionable Compensation |
| 4.7 Member Account Rollovers | 4.14 Report on California Government Code Section 7514.7 Annual Disclosure For 2023 |
| | 4.15 Acceptance of Semi-Annual Compliance Certification Statements for Period Ended June 30, 2024 |

5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda

6. Investment Services

- 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended June 30, 2024
- 6.2 Presentation of Private Asset Semi-Annual Performance Reports as of December 31, 2023
- 6.3 Report on Core Equity and Low Volatility Equity Manager Annual Reviews
- 6.4 Report on International Equity Manager Annual Reviews
- 6.5 Report on Real Estate Manager Annual Reviews
- 6.6 Report on SamCERA's Liquidity Profile
- 6.7 Approval of Proposed Alternative Investments (*Confidential Under Gov. Codes §54956.81 and §7928.710, to be heard in Closed Session, C2 & C3*)

7. Board & Management Support

- 7.1 Amendment to Agreement with Managed Medical Review Organization for Medical Review Services

8. Management Reports

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Reports

Notice of Public Meeting

Page 2 of 2

8.3 Chief Investment Officer's Report

8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

C1 Consideration of Disability Items, if any, removed from the Consent Agenda

C2 Approval of Proposed Sale of Alternative Investment (*Confidential Under Gov. Codes §54956.81 and §7928.710*)

C3 Approval of Proposed Purchase of Alternative Investment (*Confidential Under Gov. Codes §54956.81 and §7928.710*)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

| | | |
|-----------------------|---------------|------------------------------|
| Cid, Luis | May 3, 2024 | Aging and Adult Services |
| Lucia, Paul | May 26, 2024 | Sheriff's Office |
| Oda, Robert | May 23, 2024 | Probation |
| Jones, Noletta | May 21, 2024 | Probation |
| Toniatti, Joanne | May 29, 2024 | Mental Health |
| Turner, Barbara | May 30, 2024 | Courts |
| Mendelson, Diane | June 5, 2024 | Children's Services |
| Grant, Vernon | June 8, 2024 | Public Works |
| Pugliese, Linda | June 9, 2024 | Public Safety Communications |
| Lim, Paquito | June 16, 2024 | Engineering |
| Beaumont, Graham | June 18, 2024 | Mental Health |
| Idehara, Masuye | June 20, 2024 | Hospital |
| Bowyer, Karen | June 21, 2024 | Library |
| Burke, Elizabeth | June 23, 2024 | Social Services |
| Smiley, Allison | June 24, 2024 | County Attorney's Office |
| Okada, Jerry | June 25, 2024 | Public Works |
| San Miguel, Felicitas | June 28, 2024 | Crystal Springs Rehab |
| Murphy, Deanna | June 29, 2024 | Human Services |

Scott Hood, Chief Executive Officer

Posted: July 17, 2024

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.