



Notice of Public Meeting

The Board of Retirement

of the San Mateo County Employees' Retirement Association will meet on

Tuesday, June 4, 2024, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

1. Call to Order, Roll Call and Miscellaneous Business

- 1.1 Appointment by Chair of Ad Hoc Nominating Committee for Board Officers

2. Oral Communications

- 2.1 Oral Communications from the Board
2.2 Oral Communications from the Public

3. Approval of the Minutes

- 3.1 Approval of Board Meeting Minutes from April 23, 2024

4. Approval of the Consent Agenda*

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|--------------------------------|---------------------------------------------------------------|
| 4.1 Disability Retirements (1) | 4.6 Member Account Refunds |
| • Brewer, Janine | 4.7 Member Account Rollovers |
| 4.2 Survivor Death Benefits | 4.8 Member Account Redeposits |
| 4.3 Service Retirements | 4.9 Acceptance of Trustees' Reports of Educational Activities |
| 4.4 Continuances | 4.10 Approval to Renew Fiduciary Liability Insurance Policy |
| 4.5 Deferred Retirements | |

5. Benefit & Actuarial Services

- 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
5.2 Review of Funding Dashboard
5.3 Approval of Economic Assumptions to be used in the June 30, 2024 Actuarial Valuation

6. Investment Services

- 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended April 30, 2024
6.2 Report on Quarterly Investment Performance for the Period Ended March 31, 2024
6.3 Report on Real Estate Manager Annual Reviews
6.4 Report on Core Equity Manager Annual Reviews
6.5 Approval of Proposed Alternative Investments (Confidential Under Gov. Codes §54956.81 and §7928.710, to be heard in Closed Session, C2)

7. Board & Management Support

None

8. Management Reports

- 8.1 Chief Executive Officer's Report
8.2 Assistant Executive Officer's Reports
8.3 Chief Investment Officer's Report
8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
C2 Approval of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code § 54956.81 and §7928.710, see item 6.5)

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9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Lind, Paul	March 31, 2024	Employee & Public Service
Wells, William	April 5, 2024	Human Services
La Voy, Lois	April 7, 2024	Health Services
Hanson, Lorraine	April 17, 2024	Probation
Britzman, Jean	April 22, 2024	Human Services
Sampson, Shirley	April 23, 2024	Library
Stagner, Frank	May 3, 2024	Public Works
Rodriguez, Beatriz	May 6, 2024	Family Health
Robinson, Helena	May 18, 2024	Chope Hospital

Scott Hood, Chief Executive Officer

Posted: May 29, 2024

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

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