

BOARD OF RETIREMENT

2023-2028

**STRATEGIC** PLAN



## THE BOARD OF RETIREMENT

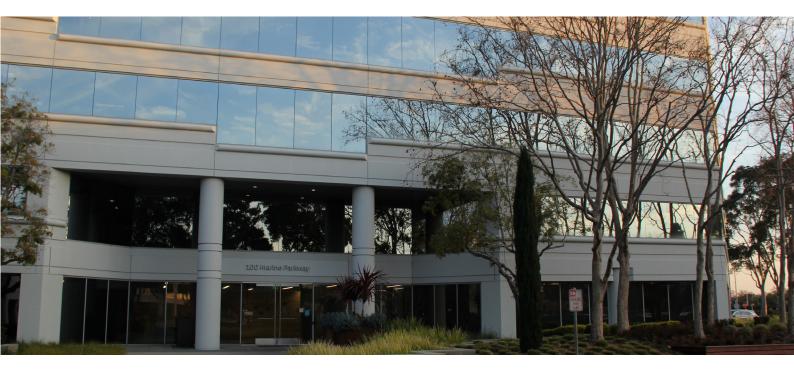
The Board manages the employees' Retirement Fund which is administered in accordance with the law solely for the benefit of the members and retired members of the system and their eligible survivors and beneficiaries. The Board's responsibilities include: (1) setting and acting upon investment objectives and strategies to fund the benefits; and (2) approving the budget, regulations, policies and strategies for administrating the system to ensure the prompt delivery of the benefits.

### OUR PLAN

This plan describes the Board's long-term and short-term approach to fulfilling our responsibilities, as trustees of the Fund, for the oversight of the administration of the retirement system. The Board in partnership with the Chief Executive Officer determines SamCERA's long-term guiding vision, mission and goals. The Chief Executive Officer and staff are responsible for their implementation. The focus priorities define the Board's strategic plan over a five year period. The Board may periodically review and update these priorities, as determined appropriate.







# Vision

To be a well-governed and financially sound public retirement system through effective management, prudent investment, and efficient administration of benefits.

## Mission

SamCERA exists to serve as a loyal fiduciary for its members and as a prudent administrator of the retirement system.



Provide high quality services and information to members and other stakeholders.

Manage assets prudently and cost-effectively to assure the retirement system is adequately funded and all earned benefits are paid timely.

Improve operating efficiency and effectiveness to minimize cost.





The Board of Retirement has established six priorities for short-term strategic direction, supporting the organization's Mission, Vision, and Goals.

### Mission

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### Vision

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#### Goals

- Provide high quality services and information to members and other stakeholders.
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