

The *SamCERA* Times



RETIREES AND BENEFICIARIES EDITION | FALL 2011

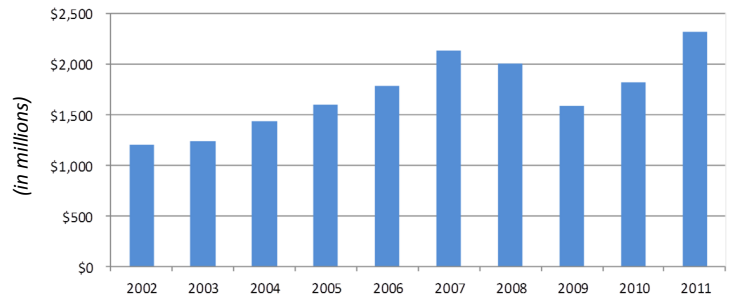
SamCERA's portfolio on the road to recovery

SamCERA's annual earnings as of June 30 were among the best in the nation. At the fiscal year end SamCERA's earnings were 23.9%, which placed the fund's gains in the top 15% compared to other public pension plans nationwide, and greatly exceeded the long term assumption that the fund will earn an average of 7.75% per year.

Of course, the financial markets have had some rough months since June as investors worry about whether leaders in Europe and the United States will have the will to address their debt issues.

For its part, SamCERA's board continues to put in long hours to further diversify the fund and position it to do well in today's rapidly evolving world economy.

This year's strong earnings brought SamCERA's total fund balance to approximately \$2.3 billion, up from \$1.8 billion last year.



SamCERA's Net Assets

The total size of SamCERA's portfolio has rebounded to the highest level in ten years.

SamCERA Retirement Board: New trustee appointed



Michal Settles was appointed by the Board of Supervisors in June 2011 to fill the vacant, unexpired term of the ninth member. Ms. Settles is a business professor at the City College of San Francisco. For over 10 years she served as the chair of the San Francisco Bay Area Rapid Transit District (BART) Investment Plans Committee.

Ms. Settles joins eight other trustees on the SamCERA Board: Albert David (Chair), Sandie Arnott (Vice Chair), Natalie Kwan Lloyd (Secretary), Eric Tashman, David Spinello, Paul Hackleman, Benedict Bowler, and Lauryn Agnew. The alternate trustees are Alma Salas (Safety Alternate), and John Murphy (Retiree Alternate).

SCORPA welcomes new officers and board

The San Mateo County Retired Personnel Association (SCORPA) welcomes its new officers and board for the 2011-2012 term.

President: Ted Kai
 Vice President: Rich Rizzo
 Secretary: Open
 Treasurer: Mary Elliott
 Past President: Beverly Skalisky

Board of Directors: Betty Burghardt, Barbara Crandall, Violet King, Mary Wardlaw, Ana Navarro, Bette Perroton, Sylvia Collier, Frank Fan, Rosemary Allen

FREE FINANCIAL PLANNING AND RETIREMENT CLASSES FOR *SAMCERA* MEMBERS

Can there be a better financial opportunity than free education about money management? That's what *SamCERA* offers with its financial planning workshops—free for *SamCERA* members and their spouses or domestic partners.

The workshops are taught by professional financial trainers. The classes consistently receive “excellent” evaluation scores from *SamCERA* members, and they are offered in convenient one- and two-hour segments at various locations around the county.

FEATURED CLASS:

Back by popular demand!

Smart Spending Strategies for the Holidays

November 3, 2011 (noon – 2:00 pm)

Location: 100 Marine Parkway, Redwood Shores,
SamCERA Board Room

Participants who attend this course will gain valuable tips on how to keep their holiday spending under control. Each participant will receive a 35-plus page workbook, which reviews each subject covered and provides useful planning worksheets.

UPCOMING COURSES

Money Management

November 3, 2011 (8:00 am – 11:00 am)

Location: 100 Marine Parkway, Redwood Shores,
SamCERA Board Room

Fine-Tuning Your Taxes

November 14, 2011 (9:00 am – 10:00 am)

Location: 455 County Government Center, Room 101

Tax Planning Strategies

December 1, 2011 (8:30 am – 10:30 am)

Location – 100 Marine Parkway, Redwood Shores,
SamCERA Board Room

There are still seats available for all classes. If you will be in the area and are interested in attending any of the classes please call (650) 599-1234 or email us at samcera@samcera.org to register.

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SamCERA