

San Mateo County Employees' Retirement Association | Spring 2023

SAMCERA

TIMES

RETIREE & BENEFICIARY NEWSLETTER



WHAT'S INSIDE

5 Things Retirees Need To Know

— page 3

Board Of Retirement Updates:
Remembering Paul Hackleman

— page 2

Moved Or Planning To Move?
Learn how to update your address

— page 2

Financial Planning For Retirees: Sign up
for a free financial education course

— page 3



Board of Retirement Updates



SamCERA Remembers Paul Hackleman, former Board Trustee

Paul Hackleman, a former member of SamCERA's Board of Retirement, passed away on March 1, 2023. He was 72.

"I, along with the members of the Board of Retirement and all of the staff at SamCERA, are deeply saddened at the news of Paul's passing. With his extensive experience, he brought a unique perspective to the Board which helped develop our policies and shape our organization," says CEO Scott Hood. "On behalf of everyone at SamCERA, I extend my deepest condolences to Paul's entire family. He will be greatly missed."

Paul was the County of San Mateo Benefits Manager from 1982 to 2008. He also served as an elected SamCERA Board Trustee for 15 years, first as an active employee, and later in his retirement.

We will remember Paul for his dedication to helping people retire with more security, and above all else, his kindness and compassion for others.



Welcome, New Trustee, April DeCarsky

SamCERA welcomed April DeCarsky to the Board of Retirement in February 2023, when she ran unopposed for a partial term for the Safety Alternate seat. April is currently a Deputy Probation Officer III with the County of San Mateo, and her current term on the board will expire June 30, 2024.

The Safety Alternate board member substitutes in the absence of the Second, Third, or Seventh member. Additionally, if the Eighth member and Retiree alternate are absent, they substitute for the Eighth member.

Moved or Planning to Move?



If you've moved recently or are planning a move, it's important to give us your new mailing address, so you can receive timely information about your benefits.

You can use either method below to let us know:

- Download, complete, and return an [Address Change Form](#)
- Login to [MySamCERA](#) to change your address online

SamCERA Times is published for members of the San Mateo County Employees' Retirement Association. SamCERA benefits are governed by the County Employees Retirement Law of 1937 and the California Public Employees' Pension Reform Act of 2013; therefore, any discrepancies between the law and the information in this newsletter will be resolved in accordance with the law.

The material contained in this newsletter is for informational purposes only and does not constitute legal advice.

Questions or comments? Email communications@samcera.org or call (650) 599-1231.

5 Things Retirees Need to Know

As a retiree with SamCERA, there are a few important things you should know about managing your pension benefit:



- 1. Your Monthly Benefit Statement** Every month that you receive a benefit payment, you will also receive a benefit statement in your MySamCERA account. These statements provide the amount deposited in your account each month, along with any itemized deductions. Log in to your account to view and print your statement at www.mysamcera.org or on the mobile app.
- 2. Tax Withholdings** You can change your tax withholding election anytime throughout the year by completing a Tax Withholding form (available at www.samcera.org/forms).
- 3. Tax Documents** 1099-R tax forms for the prior year are mailed every year, usually at the end of January. To ensure you receive your 1099-R form, log in to the MySamCERA member portal to make sure the address on your account is correct. In February, you'll also have the ability to view and print the form online from your MySamCERA account.
- 4. Pension Verification Statement** You may encounter situations when you need to verify or provide proof of the monthly benefit you receive from SamCERA. You can obtain a pension verification statement on the MySamCERA member portal, or you can request one by contacting us at samcera@samcera.org.
- 5. Working in Retirement** It's important to be aware of certain rules before deciding to return to work in retirement, so you understand how your SamCERA benefit might be affected. If you plan to return to permanent, full-time employment for a SamCERA employer, the law requires you to reinstate from retirement. In some cases, you may be able to return to work for a SamCERA employer on a part-time basis without reinstatement, however there are certain conditions that must be followed. You can learn more about the conditions and other details on our website at www.samcera.org/post-retirement-employment.

Learn more about your SamCERA retirement benefit at www.samcera.org and by reviewing your account in the MySamCERA member portal - www.mysamcera.org.

Financial Education Classes

Free financial education classes are available for you and your spouse/partner in person and online.

Each course provides you with a 40+ page workbook which includes content, exercises, and additional resources and websites to further your education on the topic.

See upcoming classes below, and view the full schedule online at: www.samcera.org/classes.

To register, email: communications@samcera.org.

The Estate Planning Process

Wednesday, May 10, 2023

2:00 p.m. - 4:00 p.m.

Online Webcast

Financial Planning for Retirees

Wednesday, June 14, 2023

10:00 a.m. - 12:00 p.m.

100 Marine Parkway, Suite 160
Redwood City, CA 94065





100 Marine Parkway, Suite 125
Redwood City, CA 94065

2023 Retiree Pay Dates

Benefits are paid at the end of the month (last business day) for the current month's benefits.

Statements are available to view and print on the MySamCERA member portal.

Learn more at www.mysamcera.org.

Benefit Month	Direct Deposit Date
May	May 31
June	June 30
July	July 31
August	August 31
September	September 29
October	October 31
November	November 30
December	December 29

Upcoming Holidays & Office Closures

Memorial Day - May 29, 2023

Juneteenth - June 19, 2023

Independence Day - July 4, 2023

Labor Day - September 4, 2023

Columbus Day/Indigenous Peoples' Day - October 9, 2023

Thanksgiving Day - November 23, 2023

Day After Thanksgiving - November 24, 2023

Christmas Day - December 25, 2023

CONTACT SAMCERA

Office Hours

Monday - Thursday
7:30 a.m. to 5:30 p.m.

Address

100 Marine Parkway, Suite 125
Redwood City, CA 94065

Phone

650-599-1234 or 800-339-0761

Email

samcera@samcera.org

Website & Member Portal

www.samcera.org
www.mysamcera.org