

San Mateo County Employees' Retirement Association | Fall 2023

SAMCERA

TIMES

RETIREE & BENEFICIARY NEWSLETTER



WHAT'S INSIDE:

It's Time For An End Of Year Retirement Review

— page 3

3 Facts To Know From The 2023 Annual
Comprehensive Financial Report

— page 2

Upcoming Financial Planning Classes

— page 2

Are You A Member Of SCORPA?

— page 3

3 Facts To Know From The 2023 Annual Comprehensive Financial Report

SamCERA's Board of Retirement recently approved our 2023 Annual Comprehensive Financial Report (ACFR) - a detailed report of SamCERA's financial standing for the fiscal year ending June 30, 2023.

ACFR Highlights

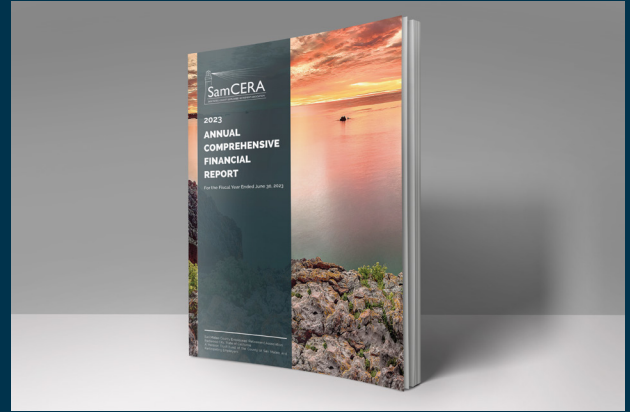
13,690 - Our member population - this includes active, retired, inactive, and beneficiary members of SamCERA.

88.3% - Funded Status as of 6/30/23. The funded status measures the fund's financial status when comparing assets to liabilities.

\$6.0B - The net position (total assets minus total liabilities) at fiscal year-end, reflecting an increase of \$355.4 million from the previous year.

More Information

The ACFR is a great way to learn about the financial health of your retirement fund. To learn more about the fund, see the full 2023 Annual Comprehensive Financial Report, now available online at <https://www.samcera.org/cafr/2023-acfr>.



Learn more about these classes and others being offered at www.samcera.org/classes.

Join Us For An Online Financial Planning Class

Upcoming financial education classes are available to all SamCERA members and their spouses/partners.

All classes are led by a Certified Financial Planner and provides an opportunity for you to ask questions directly to the instructor.

In addition, each course will provide you with a 40+ page workbook which includes content, exercises, and additional resources to further your education on the topic.

To register for a class, please email: communications@samcera.org

Upcoming Classes:

Successful Retirement Living

Tuesday, December 5, 2023
2:00 p.m. - 4:00 p.m.
Online Webcast

Understanding Federal Income Taxes

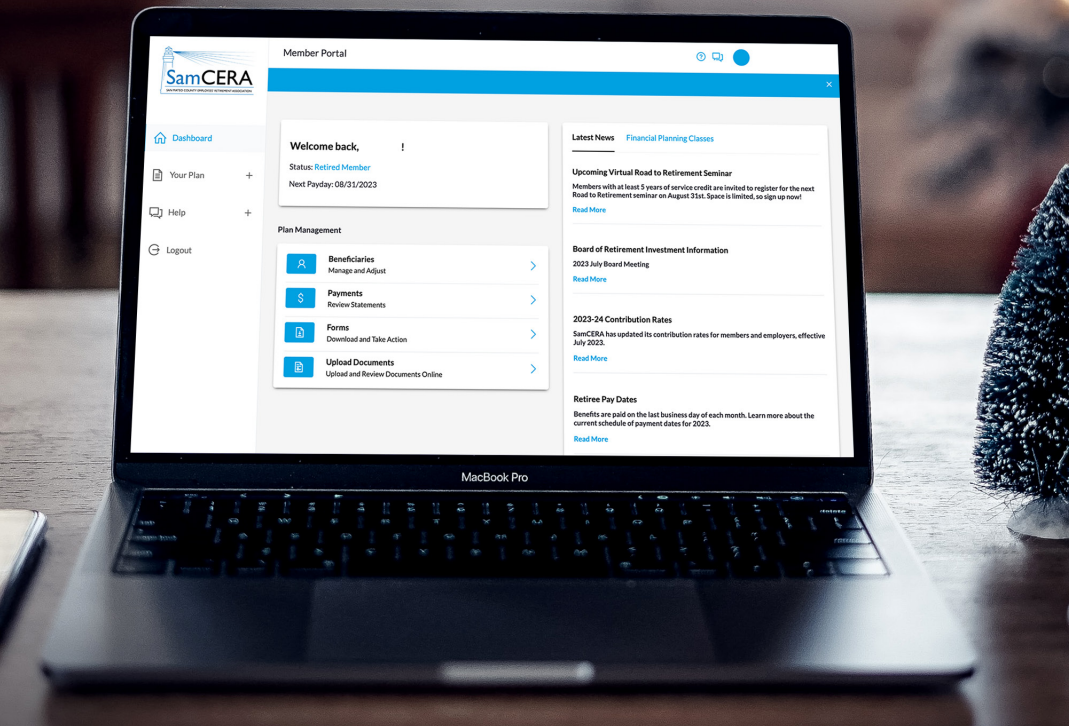
Thursday, December 14, 2023
10:00 a.m. - 12:00 p.m.
Online Webcast

SamCERA Times is published for members of the San Mateo County Employees' Retirement Association. SamCERA benefits are governed by the County Employees Retirement Law of 1937 and the California Public Employees' Pension Reform Act of 2013; therefore, any discrepancies between the law and the information in this newsletter will be resolved in accordance with the law.

The material contained in this newsletter is for informational purposes only and does not constitute legal advice.

Questions or comments? Email communications@samcera.org or call (650) 599-1231.

Season's Greetings



Digital Art by David Bailey

As the end of the year draws near, we'd like to take this opportunity to extend a heartfelt thank you to all of our members. It's an honor to serve all of you that have contributed so much to our community, and we wish you all a wonderful holiday season and happy new year!

End Of Year Retirement Review

With less than two months left in 2023, it's a great time to perform a retirement review of your SamCERA account on the MySamCERA member portal. Log in to your account at www.mysamcera.org to review the important information listed below:

Contact Information - Be sure to check your email address, mailing address, and the phone number(s) listed on your account. This is especially important to do before we mail 1099-R tax forms at the end of January.

Monthly Benefit Statement - Every month that you receive a benefit payment, you will also receive a benefit statement in your MySamCERA account. Paper copies of your benefit statements are only mailed in December, January, and April, but you can view and print them online anytime.

Tax Withholdings - You can change your tax withholding election anytime throughout the year by completing a Tax Withholding form (available at www.samcera.org/forms).

Beneficiary(ies) - If you've experienced a life event such as a marriage or domestic partnership, the death of an existing beneficiary, divorce, or an adoption or birth of a child, it's important to update the beneficiary(ies) listed on your SamCERA account. You can review your beneficiaries and update this information using the MySamCERA member portal or by completing a Beneficiary Designation Form (for retired members).

Need to make a change on your account? Go to www.samcera.org/forms to find the correct form and instructions.



Are you a member of SCORPA?

The San Mateo County Retired Personnel Association (SCORPA) invites all SamCERA retirees to join. SCORPA was established in 1975 to provide a representative voice for all San Mateo County retirees. For more information about membership and annual dues, please email: scorpa09@yahoo.com.



100 Marine Parkway, Suite 125
Redwood City, CA 94065

2024 Retiree Pay Dates

Benefits are paid at the end of the month (last business day) for the current month's benefits.

Statements are available to view and print on the MySamCERA member portal.

Learn more at www.mysamcera.org.

Benefit Month	Direct Deposit Date
January	January 31
February	February 29
March	March 29
April	April 30
May	May 31
June	June 28
July	July 31
August	August 30
September	September 30
October	October 31
November	November 29
December	December 31

Upcoming Holidays & Office Closures

Thanksgiving Day - November 23, 2023

Day After Thanksgiving - November 24, 2023

Christmas Day - December 25, 2023

Holiday Closure - December 26-28, 2023

New Year's Day - January 1, 2024

Martin Luther King, Jr's Birthday - January 15, 2024

President's Day - February 19, 2024

Memorial Day - May 27, 2024

CONTACT SAMCERA

Office Hours

Monday - Thursday
7:30 a.m. to 5:30 p.m.

Address

100 Marine Parkway, Suite 125
Redwood City, CA 94065

Phone

650-599-1234 or 800-339-0761

Email

samcera@samcera.org

Website & Member Portal

www.samcera.org
www.mysamcera.org